

PROSPECT HEIGHTS

A monthly analysis of residential sales
in Prospect Heights, Brooklyn

October 2017



The RATNER Team Market Report

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Residential Market Report, October 2017

Prospect Heights, Brooklyn

SUMMARY

MEDIAN SALE PRICE

\$858K

-27% YoY

NO. OF TRANSACTIONS

38

81% YoY

MEDIAN PRICE/SQ.FT.

\$1,271

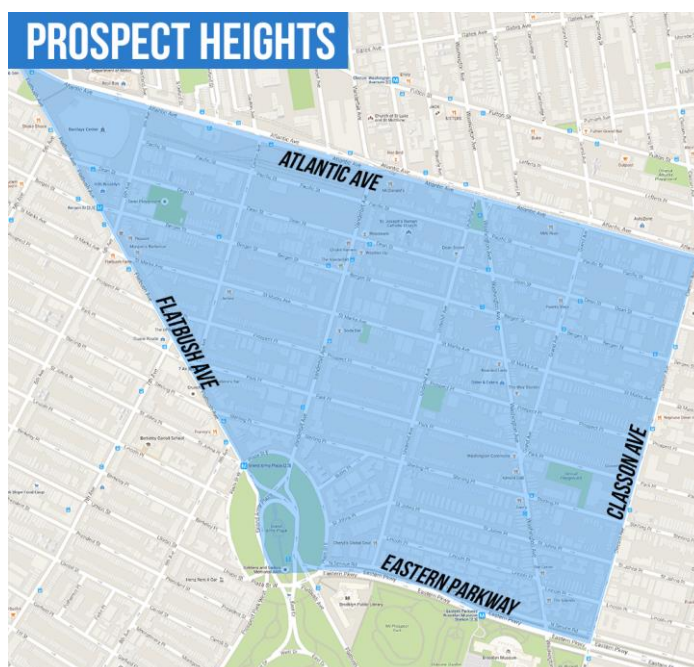
20% YoY

BROOKLYN
MEDIAN SALE PRICE

\$680K

9% YoY

NEIGHBORHOOD BOUNDARIES

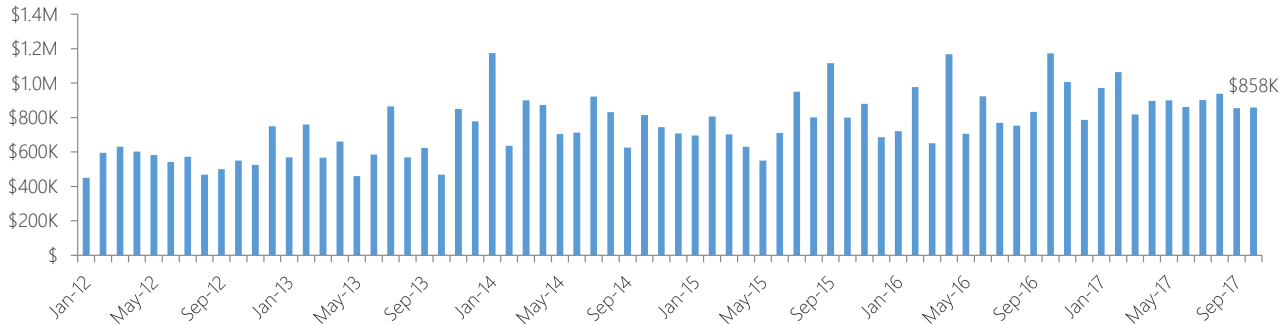


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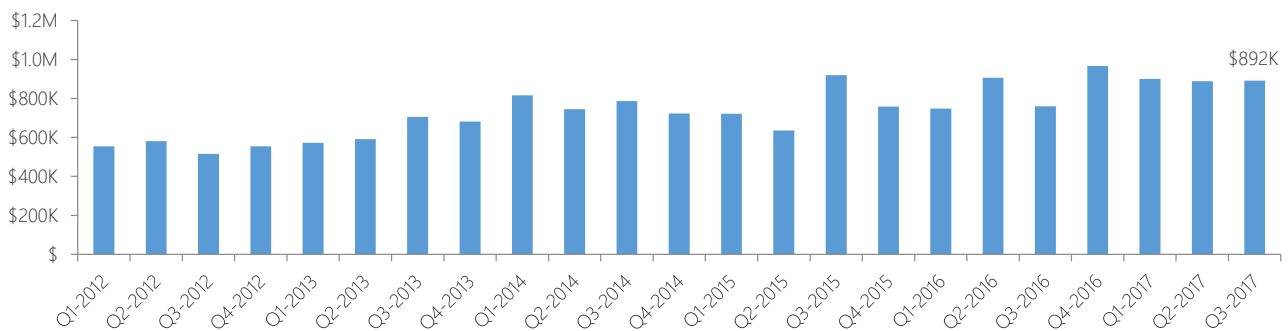
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RESIDENTIAL STATS

Median Sale Price by Month

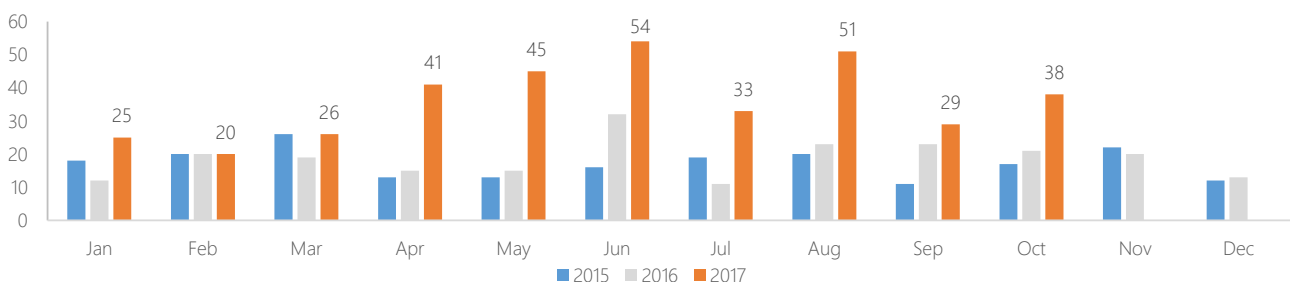


Median Sale Price by Quarter



Number of Transactions

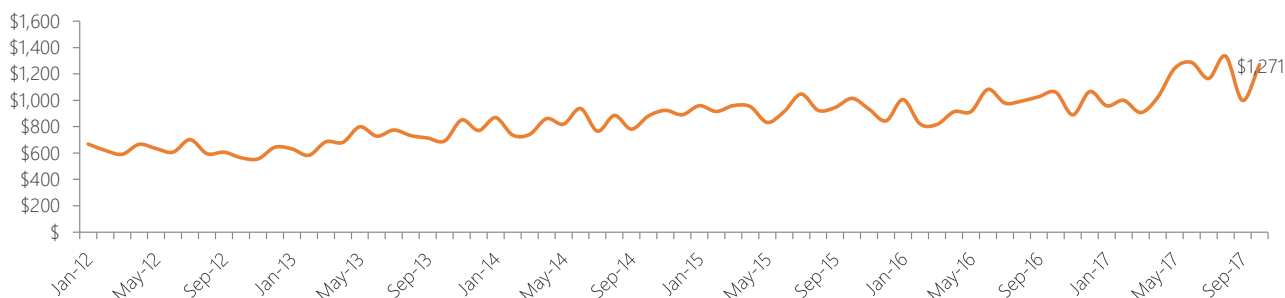
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	21	16	11	16	17	22	20	31	27	26	18	23
2013	23	15	18	18	15	27	27	29	29	33	15	18
2014	15	18	19	13	19	22	18	23	19	20	22	22
2015	18	20	26	13	13	16	19	20	11	17	22	12
2016	12	20	19	15	15	32	11	23	23	21	20	13
2017	25	20	26	41	45	54	33	51	29	38		



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Median Sale Price per Square Foot

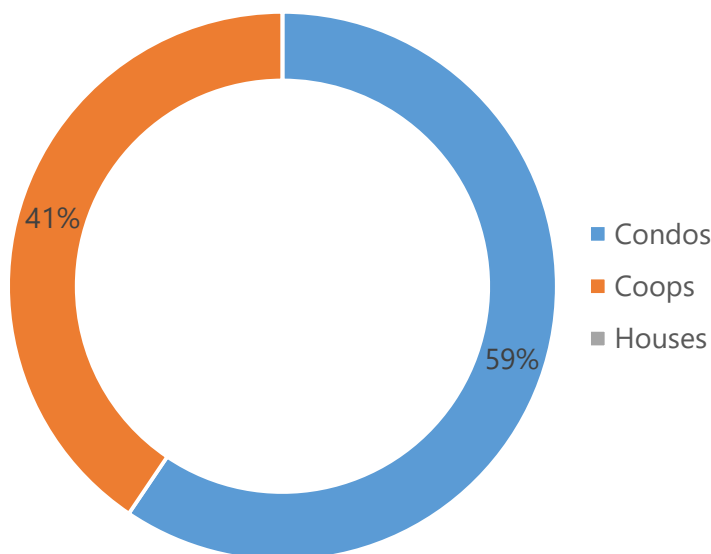


RESIDENTIAL SALES BREAKDOWN

Type of Residential Properties Sold

Property Type	Median sale price	Y-o-Y	Median sale price/sqft	Y-o-Y	Transactions
Condos	\$992,475	-23%	\$1,280	10%	22
Coops	\$549,500	-14%	\$1,243	34%	15
Houses	-	-	-	-	0

Number of Sales by Building Type



LIST OF TRANSACTIONS

Address	BBL	Sale date	Sale price	Property type	Sqft
550 Vanderbilt Ave #1219	3-01129-1229	12-Oct-17	\$2,902,013	Condo	
550 Vanderbilt Ave #1209	3-01129-1223	12-Oct-17	\$2,165,800	Condo	
1 Grand Army Plz #8C	3-01172-1163	23-Oct-17	\$1,900,000	Condo	1,270
1 Grand Army Plz #5M	3-01172-1143	10-Oct-17	\$1,605,000	Condo	1,263
550 Vanderbilt Ave #1303	3-01129-1233	16-Oct-17	\$1,500,000	Condo	
324 St Marks Ave #1E	3-01153-1009	19-Oct-17	\$1,500,000	Condo	1,106
550 Vanderbilt Ave #1103	3-01129-1209	20-Oct-17	\$1,495,000	Condo	
679 Vanderbilt Ave #4L	3-01165-0008	10-Oct-17	\$1,051,800	Coop	
550 Vanderbilt Ave #804	3-01129-1171	2-Oct-17	\$1,043,706	Condo	
550 Vanderbilt Ave #724	3-01129-1164	30-Oct-17	\$1,027,000	Condo	
802 Dean St #302	3-01140-1205	3-Oct-17	\$995,000	Condo	856
550 Vanderbilt Ave #606	3-01129-1121	30-Oct-17	\$989,950	Condo	
550 Vanderbilt Ave #1618	3-01129-1276	27-Oct-17	\$982,080	Condo	
550 Vanderbilt Ave #1420	3-01129-1254	30-Oct-17	\$972,000	Condo	
125 Eastern Pkwy #5F	3-01179-0061	3-Oct-17	\$900,000	Coop	
415 St Johns Pl #2C	3-01173-0063	11-Oct-17	\$896,060	Coop	
550 Vanderbilt Ave #702	3-01129-1144	25-Oct-17	\$860,000	Condo	
550 Vanderbilt Ave #605	3-01129-1120	18-Oct-17	\$855,000	Condo	
397 Flatbush Ave #2R	3-01169-1052	25-Oct-17	\$737,500	Condo	572
382-384 Prospect Pl #9	3-01160-0032	30-Oct-17	\$687,000	Coop	
233 Park Pl #39	3-01158-0056	19-Oct-17	\$665,000	Coop	
786 Washington Ave #4	3-01173-0048	2-Oct-17	\$625,000	Coop	
550 Vanderbilt Ave #416	3-01129-1071	27-Oct-17	\$600,768	Condo	
10 Plaza St E #5G	3-01169-0001	30-Oct-17	\$600,000	Coop	
550 Vanderbilt Ave #612	3-01129-1127	26-Oct-17	\$595,000	Condo	
550 Vanderbilt Ave #431	3-01129-1086	27-Oct-17	\$585,494	Condo	
338 Prospect Pl #5H	3-01160-1049	3-Oct-17	\$570,000	Condo	518
77 Eastern Pkwy #3E	3-01179-0017	27-Oct-17	\$499,000	Coop	
675 Vanderbilt Ave #D	3-01165-0011	31-Oct-17	\$490,000	Coop	
400-410 Lincoln Pl #2C	3-01179-0103	20-Oct-17	\$460,000	Coop	
400-410 Lincoln Pl #2B	3-01179-0103	10-Oct-17	\$433,000	Coop	
305 Prospect Pl #1C	3-01152-0062	10-Oct-17	\$410,819	Coop	
144 St Marks Ave #2A	3-01150-0042	13-Oct-17	\$379,000	Coop	305
305 Prospect Pl #1A	3-01152-0062	23-Oct-17	\$315,350	Coop	



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THE RATNER TEAM



David Ratner

Commercial & Residential
Brooklyn Expert



Jessie Torres

NYC Condo, Co-op &
New Development Expert



Sandra Levykh

Residential Sales &
Rental Specialist



Nate Pfaff

Residential Sales &
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David Ratner

Commercial & Residential
Brooklyn Expert

Record setting commercial real estate investment specialist with over 16 years in sales, marketing & brand development

Ever since getting into NY real estate full time I've been able to set new records for the clients I've worked with, and the NYC brokerage firms I've worked for. That's not meant to brag, but an honor I've received and been given by the great people I've had the opportunity to add value to.

Today I am honored to be working the world's best established and most respected brand in the high end real estate space – Warren Lewis Sotheby's International Realty.

After falling in love with NYC, and Brooklyn in particular, I was compelled to participate in its property industry, the preservation of its historic places and culture, and helping to carefully curate its future through stylish, amazing, and beneficial new developments.

Whether it is fabulous makeovers of luxurious Brownstones, planning and unleashing the potential of world class new condominium buildings, or revitalizing commercial and mixed use developments on the edge of Brooklyn and Manhattan's trend setting frontiers you'll be hard pressed to find someone as passionate, connected, and capable to help.

I offer multilingual assistance in English, Hebrew, and Russian, and when I'm not in the office or on a development site you might catch me recharging at and exploring NYC's best restaurants, martial arts studios, or parks with my wife and Golden Retriever, Dean.

I come from a strong financial planning background, so bring an adeptness to the numbers and appreciation of confidentiality to the table that many others in this business simply don't seem to offer.

The bottom line is that I am **the NYC real estate guy** to best help with your questions and commercial real estate and investment property needs. **I am YOUR real estate guy in NYC!**

Awards and Recognitions:

"Deal of the Year Award Winner 2016"

"Top 40 Stars Under 40 Award Winner 2017"



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Jessie Torres

NYC Condo, Co-op &
New Development Expert

Setting the benchmark for service & experience in the NYC property market

Whether you know exactly what you want and just need help getting it, or have no idea where to start, I'm here to help!

My experience working with hundreds of NYC real estate buyers, renters, sellers, and developers, including new property representation has given me an incredible appreciation for each individual's, investor's, and families' tastes and needs for their space in NYC.

I am undaunted by challenge. Bring your deal or needs list, even if no one else has been able to help, or has tried so far. I'm confident I can get you the result you need.

My decade plus experience working in the country's top financial institutions prior to being on the frontline of real estate has added to my skills, as well as earning my Masters in Information Sciences; gives me an edge in marketing and property management which gives my clients a huge advantage in the market.

I can serve clients in English, French, and Spanish. And when I'm not out showing property you might find me hosting a dinner party with new cuisines and wines I've found around the world, or visiting your favorite international destinations for a little scuba diving or honing my Latin dance skills.



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New York City explorer and real estate curator

On arriving in Brooklyn I set off on a journey to explore all the best spots in the borough. I'm still on that adventure, and every day it enables me to help someone new to find just their perfect place for them to live in NYC.

Sandra Levykh

Residential Sales &
Rental Specialist

There are so many diverse neighborhoods, streets, and buildings, even just in Brooklyn. And while they are all great, there is the ideal fit for each person.

My quest to find the most beautiful parks to read a morning book, hunt down the best cafes, figure out the best homes for catching regular shows and enjoying NY's art scene, has all helped, and means I can help you hone right in on the neighborhood or building which will maximize your life.

Condo, co-op, single family home, rental or purchase, I can streamline your search and make getting a great deal on your next slice of New York real estate far easier than you imagine.

I live and breathe NYC and its never sleeping symphony of culture. I can serve you in both English and Russian. I'm sure you'll find my calm demeanor, but focused energy a powerful perk in your property search. And for those new to the city I'd love to take you on a tour of the best museums, theaters, yoga studios, and performing arts academies.

Awards and Recognitions:

"Rookie of the Year Award Winner 2016"



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Delivering happiness one home at a time



Nate Pfaff

Residential Sales &
Rental Specialist

My love for New York City and its people have made working in real estate and helping others secure their perfect space a dream come true.

You can't help fall in love with the New York life, its architecture, history, and culture. Although I've traveled the globe there is really nowhere else I could dream of calling home.

I'm convinced that a well-suited home is one of the pillars of happiness. Of course while NYC is famous for its many varied types of real estate, and is home to some of the most fabulous homes and condos on the planet, finding and securing the right spot amongst all the others looking can be a bit of a challenge. That's where I come in

I'd love to help you become one of the hundreds of individuals and families I've connected with just the right space in NYC.

You'll find working with us a unique experience, where a true professional will actually take the time to get to know your needs and tastes, curate the best short list of properties which match your needs, and provide a pleasant process throughout.

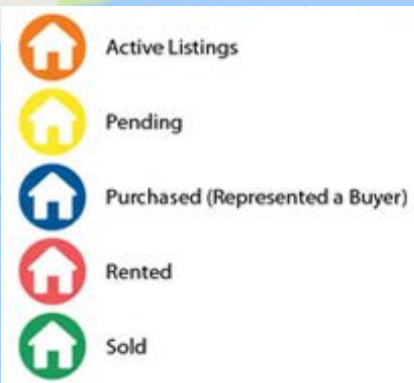
We serve all of NYC's famous boroughs, though particularly specialize in the bubbling borough of Brooklyn which in many ways has overtaken Manhattan as the place to live, work, and play.

Everything I've done previously from teaching history to high schoolers to founding a gourmet food firm, and even becoming a self-proclaimed Mozart aficionado has all led up to empowering to serve my NY real estate clients in incredible ways.



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1031 Qualified Intermediary	Estate Planing	Interior Designers	Restoration Specialists
Appraisers & Inspectors	Expediters	Ironwork Professionals	Roofers
Architects	Exterminators	Kitchen & Bathroom Specialists	Rubbish Removal Companies
Artist & Artisans	Fences & Gates Specialists	Landscape Design	School Consultants
Attorneys	Fireplaces	Landscapers & Gardeners	Spiritual Experts
Bankers	Floor & Carpet Professionals	Lawn & Sprinklers Experts	Stair Building & Repair Specialists
Cabinets	Furniture	Lighting Experts	Stone & Tile Professionals
Carpenters	Garage & Drivaway	Locksmith	Structural Engineers
Chimney & Fireplace Specialists	General Contractors	Mortgage Professionals	Surveyors
Cleaners	Glass & Shower Doors	Moving & Storage Experts	Title Companies
Closet Designers	Handymen	Painters & Plasteres	Wealth Managers
CO Experts	Home Automation Specialists	Plumbing Contractors	Window Professionals
Decks & Patios Specialists	Home Security Installers	Property Compliance	Wine Cellars
Demolition Experts	Home Stagers	Property Managers	Zoning & Land Use Experts
Door Experts	Hvac Professionals	Renewable Energy Specialists	
Electricians	Insurance Agents	Renovation Professionals	

www.RatnerTeamVendors.com



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THE BROOKLYN MADE REAL ESTATE SHOW

From the Ratner Team, this is the Brooklyn Made Real Estate Podcast, a show about Brooklyn real estate and the professionals behind one of the hottest real estate markets in the world.

Brooklyn Made Real Estate is a one-stop shop for anyone interested in New York real estate, getting connected with local experts and learning how to make smarter decisions and leveraging your assets.

Each week our show will feature real estate news and interviews with local professionals that we are eager for you to meet.

www.TheBrooklynMadeShow.com



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