

OCEAN HILL

A quarterly analysis of multifamily sales
in Ocean Hill, Brooklyn

1st Quarter 2018



The RATNER Team Market Report

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Multifamily Market Report, 1st Quarter 2018

Ocean Hill, Brooklyn

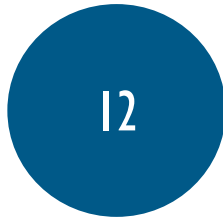
SUMMARY

SALES VOLUME



-46% YoY

NO. OF TRANSACTIONS



-37% YoY

AVERAGE PRICE/UNIT



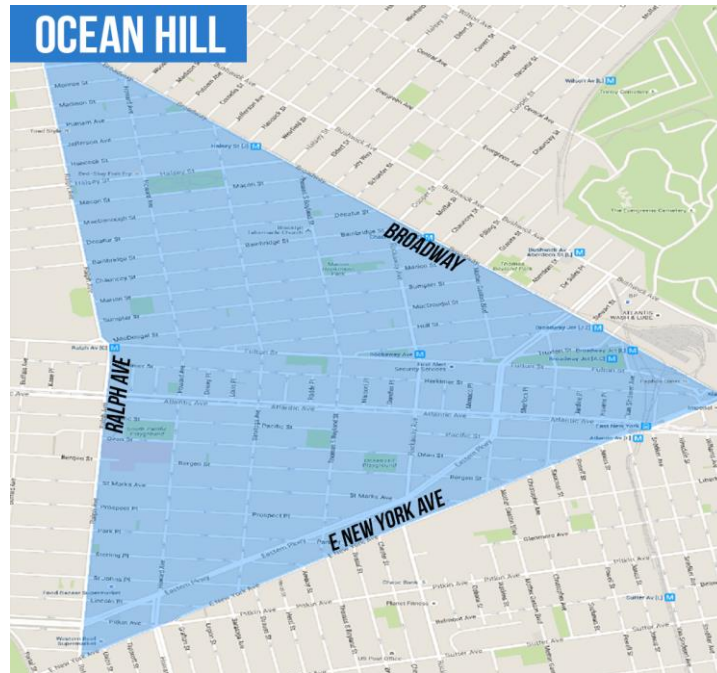
12% YoY

AVERAGE PRICE/SQ.FT.



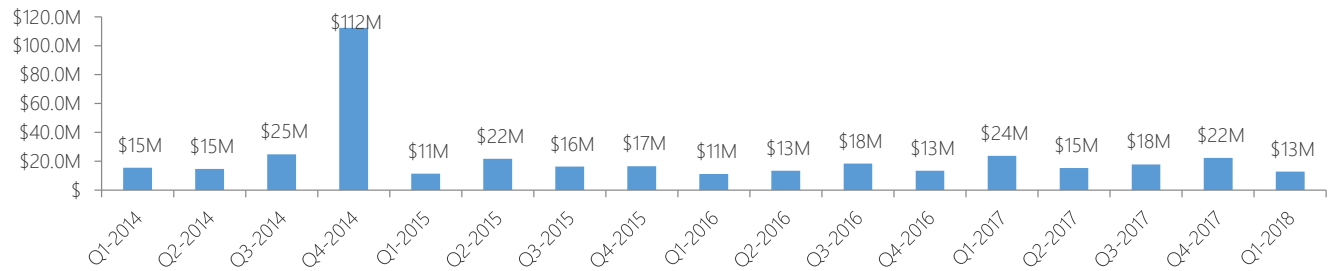
-5% YoY

NEIGHBORHOOD BOUNDARIES

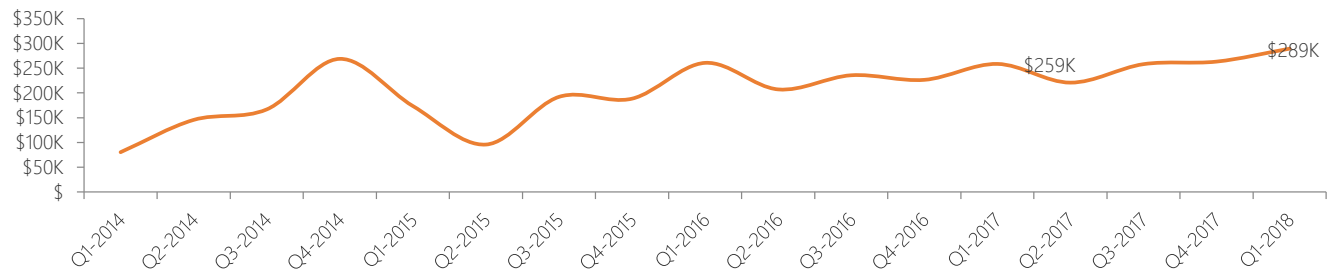


MULTIFAMILY STATS

Sales Volume

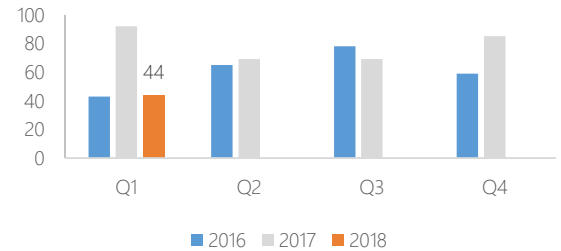


Average Sale Price per Unit



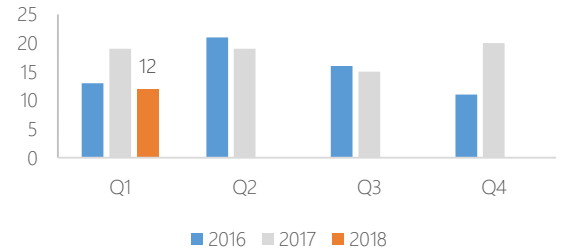
Number of Units Sold

Quarter	2016	2017	2018
Q1	43	92	44
Q2	65	69	
Q3	78	69	
Q4	59	85	



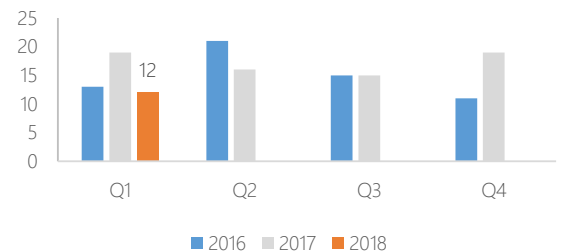
Number of Buildings Sold

Quarter	2016	2017	2018
Q1	13	19	12
Q2	21	19	
Q3	16	15	
Q4	11	20	

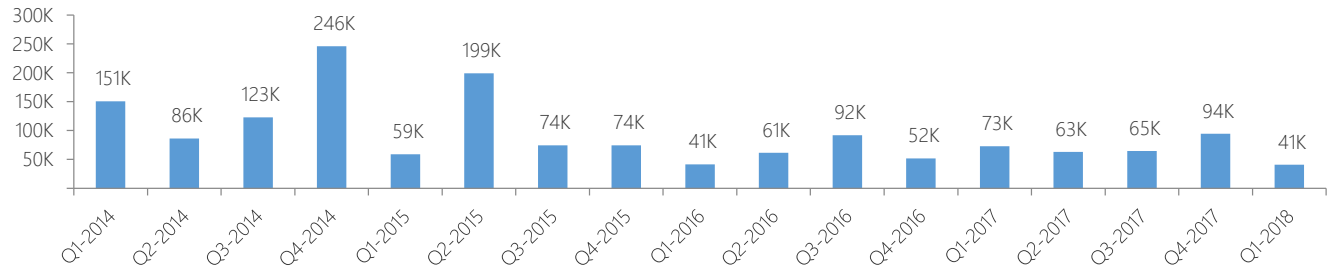


Number of Transactions

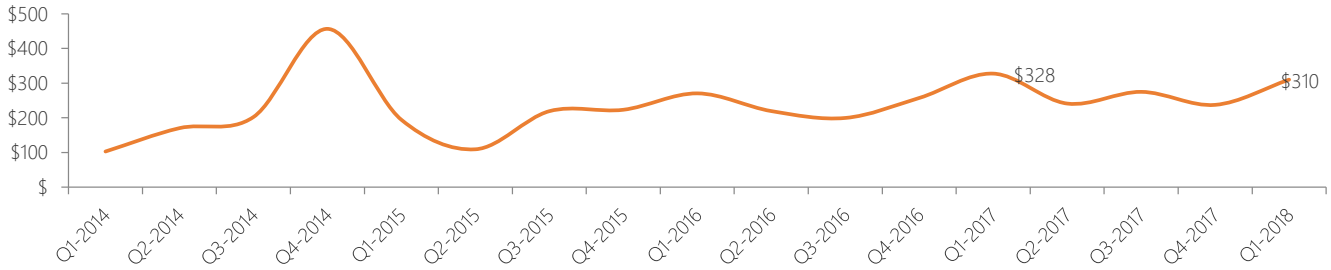
Quarter	2016	2017	2018
Q1	13	19	12
Q2	21	16	
Q3	15	15	
Q4	11	19	



Total Sq. Ft.



Average Sale Price per Square Foot

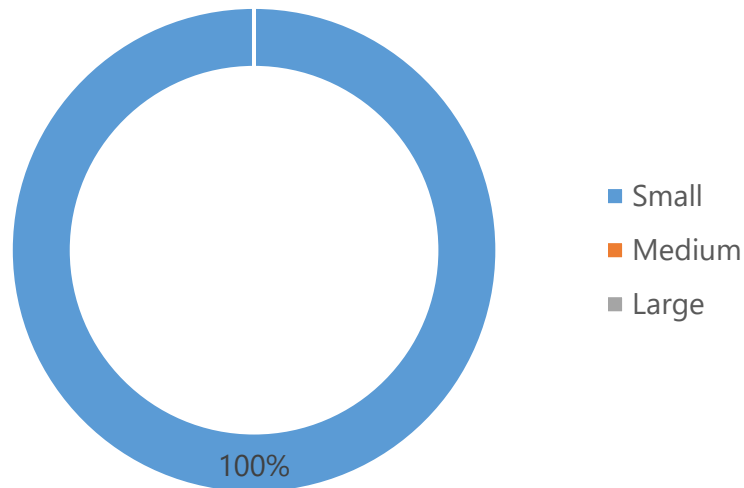


MULTIFAMILY SIZE

Size of Multifamily Properties Sold

Multifamily size	Avg. price/unit	Y-o-Y	Avg. price/sqft	Y-o-Y	Sales volume	Sales	Buildings	Units
Small	\$289,421	7%	\$310	-5%	\$12,734,525	12	12	44
Medium	-	-	-	-	\$0	0	0	0
Large	-	-	-	-	\$0	0	0	0

Small (up to 10 units), Medium (between 10 and 50 units), Large (more than 50 units)



LIST OF TRANSACTIONS

Address	Sale date	Sale price	Property type	Units	Sqft	Price/sqft	Pkg. deal
720 Decatur St	16-Jan-18	\$1,562,500	Small multifamily	3	2,268	\$689	No
406 Chauncey St	20-Feb-18	\$1,540,000	Small multifamily	3	2,565	\$600	No
217 Thomas S Boyland St	27-Mar-18	\$1,525,000	Small multifamily	8	7,280	\$209	No
1576 Eastern Pkwy	9-Feb-18	\$1,395,000	Small multifamily	3	3,300	\$423	No
373 Howard Ave	14-Mar-18	\$1,175,000	Small multifamily	6	5,338	\$220	No
1977 Eastern Pkwy	13-Feb-18	\$1,115,000	Small multifamily	3	3,645	\$306	No
293 Mac Dougal St	23-Feb-18	\$868,122	Small multifamily	3	1,920	\$452	No
1269 Herkimer St	20-Feb-18	\$850,000	Small multifamily	3	2,700	\$315	No
1563 Eastern Pkwy	29-Mar-18	\$850,000	Small multifamily	3	2,802	\$303	No
81 Hull St	23-Mar-18	\$719,903	Small multifamily	3	3,336	\$216	No
2000 Bergen St	23-Jan-18	\$675,000	Small multifamily	3	2,400	\$281	No
2364 Pacific St	14-Feb-18	\$459,000	Small multifamily	3	3,500	\$131	No



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THE RATNER TEAM



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Nate Pfaff

Residential Sales &
Rental Specialist

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- Commercial Property: Multifamily Buildings, Mixed Use, Office Buildings, Retail & Land
- OFF Market Investment Properties in Brooklyn and Manhattan



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CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again!" David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough." Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

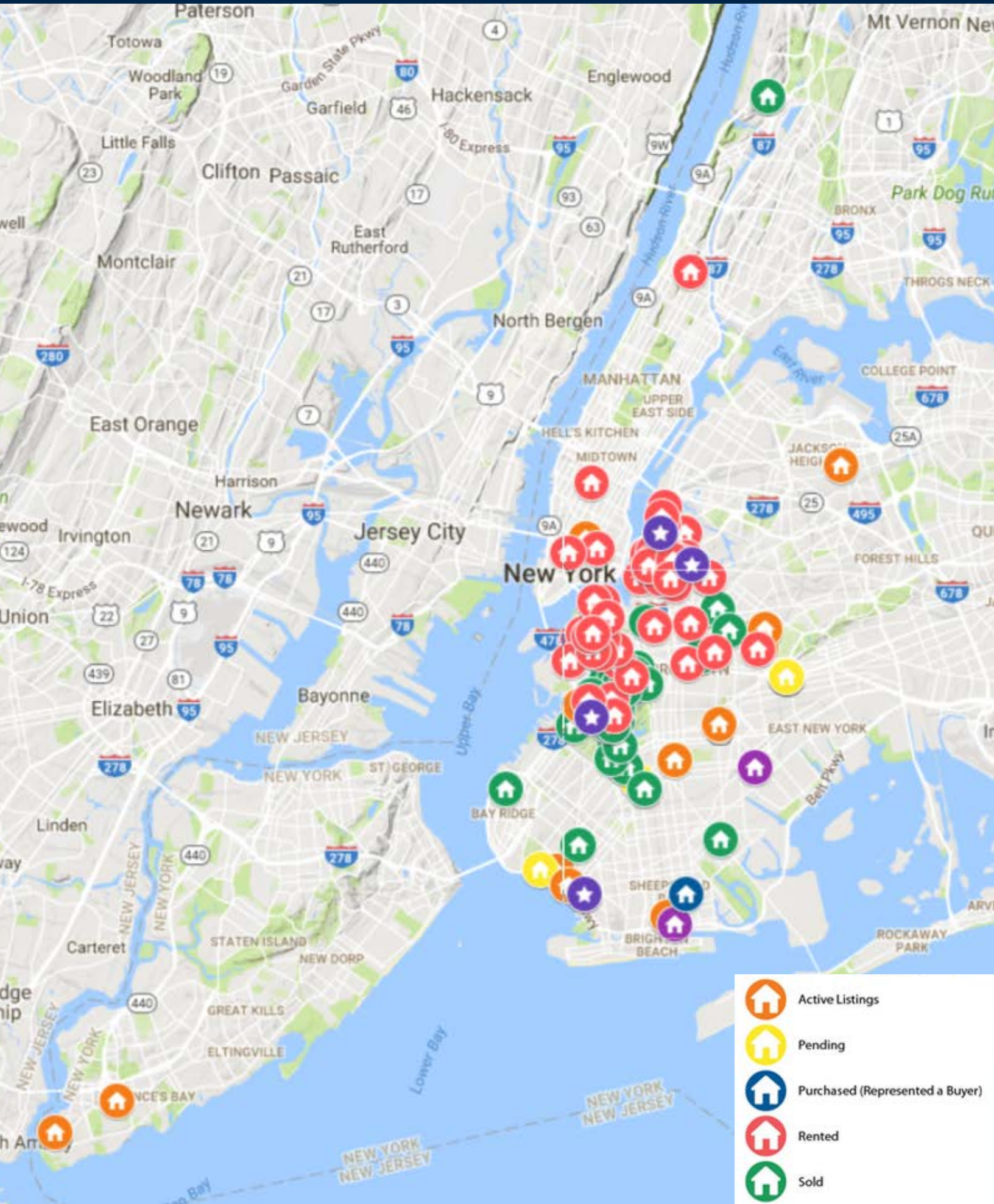
"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home." Tyler Clinton

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|---------------------------------|------------------------------|--------------------------------|-------------------------------------|
| 1031 Qualified Intermediary | Estate Planing | Insurance Agents | Renovation Professionals |
| Appraisers & Inspectors | Expeditors | Interior Designers | Restoration Specialists |
| Architects | Exterminators | Ironwork Professionals | Roofers |
| Artist & Artisans | Fences & Gates Specialists | Kitchen & Bathroom Specialists | Rubbish Removal Companies |
| Attorneys | Fireplaces | Landscape Design | School Consultants |
| Bankers | Floor & Carpet Professionals | Landscapers & Gardeners | Spiritual Experts |
| Cabinets | Furniture | Lawn & Sprinklers Experts | Stair Building & Repair Specialists |
| Carpenters | Garage & Driveway | Lighting Experts | Stone & Tile Professionals |
| Chimney & Fireplace Specialists | General Contractors | Locksmith | Structural Engineers |
| Cleaners | Glass & Shower Doors | Mortgage Professionals | Surveyors |
| Closet Design | Handymen | Moving & Storage Experts | Title Companies |
| CO Experts | Home Automation Specialists | Painters & Plasterers | Wealth Managers |
| Decks & Patios Specialists | Home Security Professionals | Plumbing Contractors | Window Professionals |
| Demolition Experts | Home Stagers | Property Compliance | Wine Cellars |
| Door Experts | Hvac Professionals | Property Managers | Zoning & Land Use Experts |
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THE BROOKLYN MADE SHOW

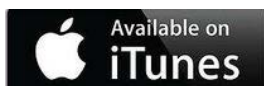
From The Ratner Team, this is the Brooklyn Made Podcast, a show about Brooklyn real estate, entrepreneurs, businesses and the professionals behind one of the hottest real estate markets in the world.

The Brooklyn Made Show is a one-stop shop for anyone interested in New York Real Estate, Entrepreneurship, and Business. On the show, you'll learn valuable insights from New York's industry leaders.

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