

CLINTON - HELL'S KITCHEN

A monthly analysis of residential sales
in Clinton - Hell's Kitchen, Manhattan

August 2017



The RATNER Team Market Report

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Residential Market Report, August 2017

Clinton - Hell's Kitchen, Manhattan

SUMMARY

MEDIAN SALE PRICE

\$1.15M

0% YoY

NO. OF TRANSACTIONS

64

56% YoY

MEDIAN PRICE/SQ.FT.

\$1,488

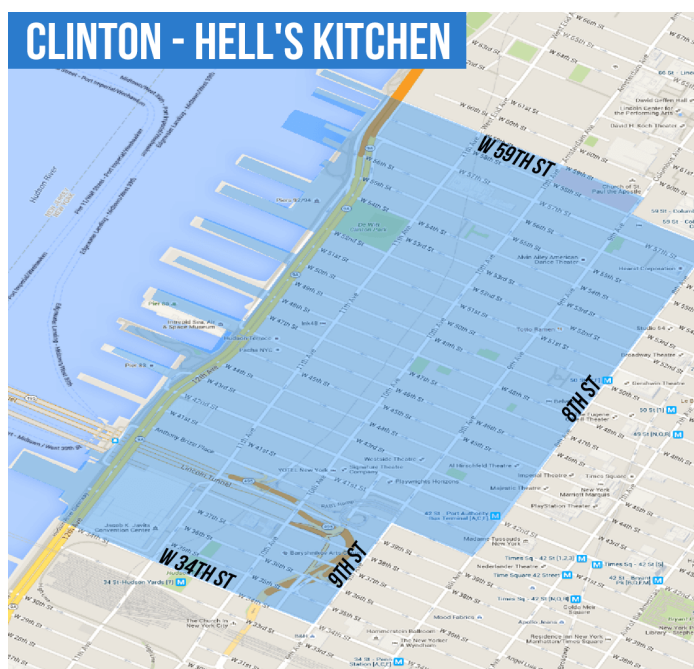
3% YoY

MANHATTAN
MEDIAN SALE PRICE

\$1.12M

15% YoY

NEIGHBORHOOD BOUNDARIES

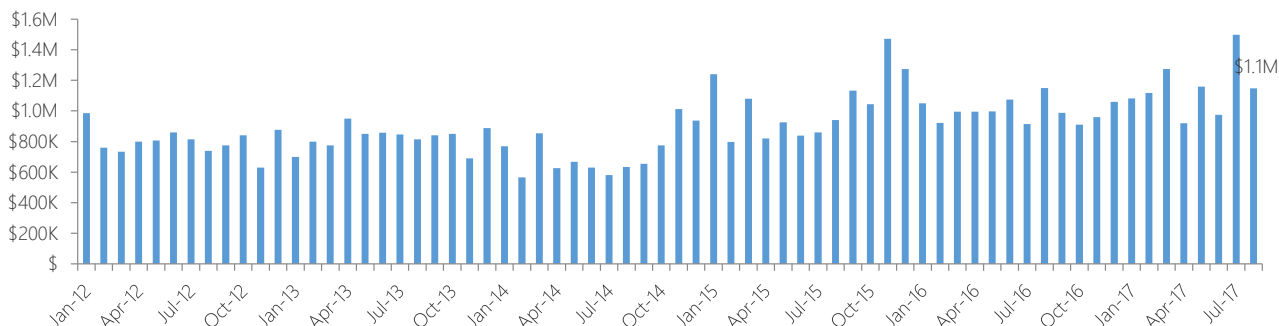


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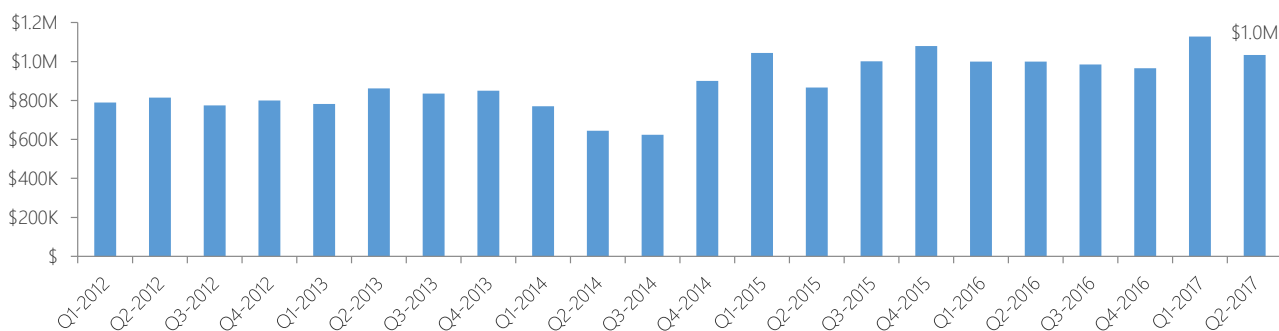
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RESIDENTIAL STATS

Median Sale Price by Month

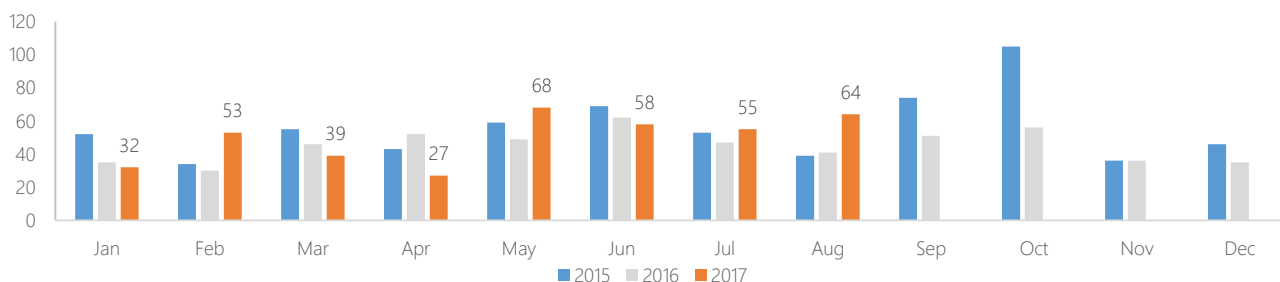


Median Sale Price by Quarter



Number of Transactions

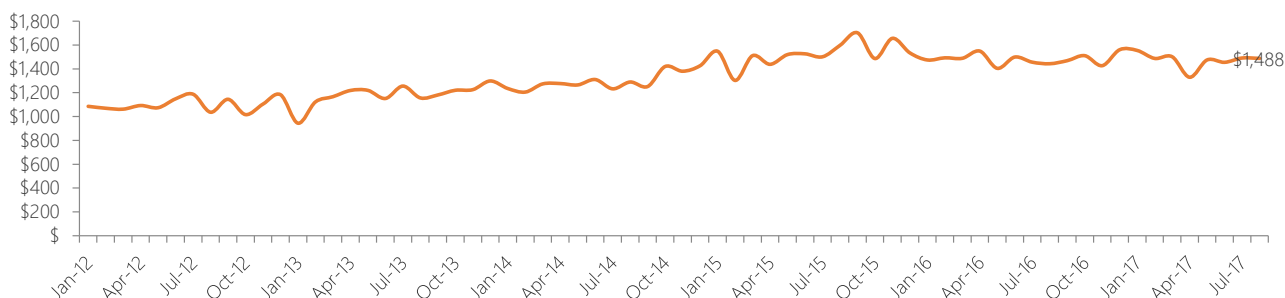
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	36	41	40	51	46	52	63	61	37	46	41	53
2013	39	33	40	49	63	42	55	57	49	53	40	47
2014	38	22	32	34	62	60	72	65	41	39	34	46
2015	52	34	55	43	59	69	53	39	74	105	36	46
2016	35	30	46	52	49	62	47	41	51	56	36	35
2017	32	53	39	27	68	58	55	64				



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Median Sale Price per Square Foot

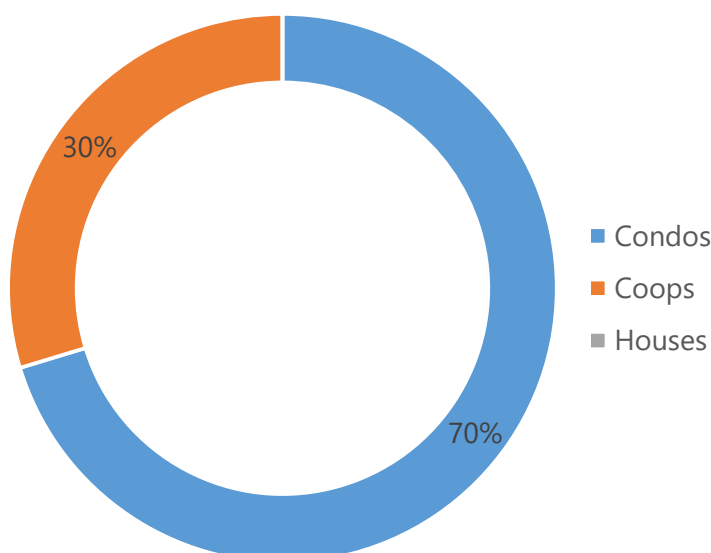


RESIDENTIAL SALES BREAKDOWN

Type of Residential Properties Sold

Property Type	Median sale price	Y-o-Y	Median sale price/sqft	Y-o-Y	Transactions
Condos	\$1,345,000	-3%	\$1,510	2%	45
Coops	\$450,000	-30%	\$814	-18%	19
Houses	-	-	-	-	0

Number of Sales by Building Type



LIST OF TRANSACTIONS

Address	BBL	Sale date	Sale price	Property type	Sqft
425 W 53 St #PH8	1-01063-1173	25-Aug-17	\$2,760,000	Condo	1,855
310 W 52 St #28H	1-01042-1245	10-Aug-17	\$2,760,000	Condo	1,253
450 W 42 St	1-01051-1388	11-Aug-17	\$2,755,690	Condo	62,360
800 10 Ave #2M	1-01063-1220	17-Aug-17	\$2,250,000	Condo	1,318
350 W 42 St #53D	1-01032-1485	11-Aug-17	\$2,075,000	Condo	1,215
416 W 52 St #719	1-01061-1249	14-Aug-17	\$1,997,000	Condo	
301 W 53 St #5E	1-01044-1034	15-Aug-17	\$1,837,662	Condo	1,039
350 W 53 St #2C	1-01043-1215	15-Aug-17	\$1,757,500	Condo	1,251
416 W 52 St #413	1-01061-1158	24-Aug-17	\$1,597,750	Condo	
425 W 53 St #309	1-01063-1128	4-Aug-17	\$1,580,000	Condo	1,057
788 9 Ave #4A	1-01043-0003	29-Aug-17	\$1,570,000	Coop	1,600
350 W 42 St #50E	1-01032-1462	23-Aug-17	\$1,567,500	Condo	778
322 W 57 St #27H	1-01047-2205	24-Aug-17	\$1,540,000	Condo	757
416 W 52 St #609	1-01061-1215	30-Aug-17	\$1,530,125	Condo	
416 W 52 St #TH225	1-01061-1114	22-Aug-17	\$1,495,000	Condo	
450 W 42 St	1-01051-1362	28-Aug-17	\$1,422,292	Condo	62,360
433-441 W 34 St #4ABC	1-00732-0016	10-Aug-17	\$1,400,000	Coop	1,550
416 W 52 St #715	1-01061-1242	15-Aug-17	\$1,395,000	Condo	
350 W 42 St #48F	1-01032-1447	11-Aug-17	\$1,375,000	Condo	768
800 10 Ave #2B	1-01063-1209	24-Aug-17	\$1,345,000	Condo	915
635 W 42 St #9G	1-01090-1258	9-Aug-17	\$1,235,000	Condo	758
416 W 52 St #500	1-01061-1179	29-Aug-17	\$1,212,000	Condo	
425 W 53 St #701	1-01063-1177	17-Aug-17	\$1,192,000	Condo	831
301 W 53 St #21G	1-01044-1212	22-Aug-17	\$1,179,831	Condo	678
635 W 42 St #26B	1-01090-1070	31-Aug-17	\$1,166,000	Condo	684
301 W 53 St #21H	1-01044-1213	1-Aug-17	\$1,154,753	Condo	667
635 W 42 St #14N	1-01090-1475	16-Aug-17	\$1,140,000	Condo	757
327-331 W 52 St #2B	1-01043-0017	14-Aug-17	\$1,100,000	Coop	
416 W 52 St #TH202	1-01061-1101	30-Aug-17	\$1,097,369	Condo	
350 W 42 St #6B	1-01032-1029	11-Aug-17	\$1,080,000	Condo	712
350 W 53 St #5D	1-01043-1246	3-Aug-17	\$1,040,000	Condo	713
635 W 42 St #10B	1-01090-1055	10-Aug-17	\$1,034,375	Condo	685
350 W 50 St #2G	1-01040-1072	30-Aug-17	\$1,013,000	Condo	768
322 W 57 St #24L	1-01047-2155	22-Aug-17	\$980,000	Condo	566
635 W 42 St #7H	1-01090-1300	9-Aug-17	\$830,913	Condo	638
350 W 50 St #2E	1-01040-1070	30-Aug-17	\$828,500	Condo	601
635 W 42 St #12J	1-01090-1349	2-Aug-17	\$799,000	Condo	546
350 W 57 St #11H	1-01047-1272	9-Aug-17	\$775,000	Condo	512
393 W 49 St #3T	1-01040-1581	16-Aug-17	\$760,000	Condo	492
432 W 47 St #3E	1-01056-0047	22-Aug-17	\$651,680	Coop	900
350 W 50 St #3AA	1-01040-1126	2-Aug-17	\$638,000	Condo	440
342-344 W 56 St #3C	1-01046-0054	25-Aug-17	\$635,000	Coop	
457 W 57 St #806	1-01067-0008	28-Aug-17	\$600,000	Coop	
350 W 50 St #4RR	1-01040-1188	29-Aug-17	\$576,000	Condo	440
325-337 W 45 St #811	1-01036-0014	22-Aug-17	\$569,250	Coop	
857 9 Ave #3C	1-01065-0034	16-Aug-17	\$455,000	Coop	
346-352 W 56 St #3B	1-01046-0056	30-Aug-17	\$450,000	Coop	624
404 W 48 St #4B	1-01057-0037	7-Aug-17	\$430,000	Coop	
457 W 57 St #804	1-01067-0008	16-Aug-17	\$381,565	Coop	330
457 W 57 St #915	1-01067-0008	29-Aug-17	\$370,000	Coop	



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Address	BBL	Sale date	Sale price	Property type	Sqft
457 W 57 St #407	1-01067-0008	8-Aug-17	\$350,000	Coop	
319 W 54 St #2C	1-01045-0020	2-Aug-17	\$340,000	Coop	
415 W 46 St #5D	1-01056-0025	25-Aug-17	\$320,000	Coop	
346-352 W 56 St #5B	1-01046-0056	22-Aug-17	\$248,000	Coop	600
455-459 W 35 St #4E	1-00733-0005	16-Aug-17	\$67,458	Coop	



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THE RATNER TEAM



David Ratner

Investment Sales
Retail Leasing
Residential Sales & Rentals



Nate Pfaff

Residential Sales &
Rental Specialist



Sandra Levykh

Residential Sales &
Rental Specialist



John D. "Dan" Connolly

Residential &
Commercial Sales



Jessie Torres

NYC Condo, Co-op &
New Development Expert



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David Ratner

Investment Sales
Retail Leasing Residential
Sales & Rentals

Record setting commercial real estate investment specialist with over 16 years in sales, marketing & brand development

Ever since getting into NY real estate full time I've been able to set new records for the clients I've worked with, and the NYC brokerage firms I've worked for. That's not meant to brag, but an honor I've received and been given by the great people I've had the opportunity to add value to.

Today I am honored to be working the world's best established and most respected brand in the high end real estate space – Warren Lewis Sotheby's International Realty.

After falling in love with NYC, and Brooklyn in particular, I was compelled to participate in its property industry, the preservation of its historic places and culture, and helping to carefully curate its future through stylish, amazing, and beneficial new developments.

Whether it is fabulous makeovers of luxurious Brownstones, planning and unleashing the potential of world class new condominium buildings, or revitalizing commercial and mixed use developments on the edge of Brooklyn and Manhattan's trend setting frontiers you'll be hard pressed to find someone as passionate, connected, and capable to help.

I offer multilingual assistance in English, Hebrew, and Russian, and when I'm not in the office or on a development site you might catch me recharging at and exploring NYC's best restaurants, martial arts studios, or parks with my wife and Golden Retriever, Dean.

I come from a strong financial planning background, so bring an adeptness to the numbers and appreciation of confidentiality to the table that many others in this business simply don't seem to offer.

The bottom line is that I am **the NYC real estate guy** to best help with your questions and commercial real estate and investment property needs. **I am YOUR real estate guy in NYC!**

Awards and Recognitions:

"Deal of the Year Award Winner 2016"

"Top 40 Stars Under 40 Award Winner 2017"



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**John D. "Dan"
Connolly**

Residential &
Commercial Sales

John D. "Dan" Connolly approaches real estate in a holistic way. Dan's background in becoming a real estate salesperson was a natural progression. He was a mortgage loan officer for five years, he understands what the worth of a house is, because he is a residential assistant appraiser.

He understands how to listen to a person who wants to make their dream home become a reality because he has sat with many people over the years as a financial advisor (a Registered Investment Advisor) helping them achieve their financial goals.

Dan puts those life experiences to good use as he understands the process for purchasing a home from start to finish as a real estate person. Dan started his own networking group, and as such deals with a number of real estate attorneys, who advise him. Dan sees his role as a real estate representative as more than just selling real estate – for him it is about helping each client find their 'dream home' and to help improve the quality of their lives.

His first sale was a VA loan in which he helped Roland, a veteran find his first 'dream' home: "Dan helped us from start to finish and honestly without Dan, it would never have happened".

Dan has worked with the public all his life. Dan was in the Naval reserves for eight years and was honored at MCU Park in 2011 for his time served in the military. Also, Dan has worked with city and state employees for close to twenty years, helping them maximize their pension and now, helping them to find their dream home. Dan hails from Brooklyn and has been a resident of Kensington for twenty years.



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Jessie Torres

NYC Condo, Co-op &
New Development Expert

Setting the benchmark for service & experience in the NYC property market

Whether you know exactly what you want and just need help getting it, or have no idea where to start, I'm here to help!

My experience working with hundreds of NYC real estate buyers, renters, sellers, and developers, including new property representation has given me an incredible appreciation for each individual's, investor's, and families' tastes and needs for their space in NYC.

I am undaunted by challenge. Bring your deal or needs list, even if no one else has been able to help, or has tried so far. I'm confident I can get you the result you need.

My decade plus experience working in the country's top financial institutions prior to being on the frontline of real estate has added to my skills, as well as earning my Masters in Information Sciences; gives me an edge in marketing and property management which gives my clients a huge advantage in the market.

I can serve clients in English, French, and Spanish. And when I'm not out showing property you might find me hosting a dinner party with new cuisines and wines I've found around the world, or visiting your favorite international destinations for a little scuba diving or honing my Latin dance skills.



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Delivering happiness one home at a time



Nate Pfaff

Residential Sales &
Rental Specialist

My love for New York City and its people have made working in real estate and helping others secure their perfect space a dream come true.

You can't help fall in love with the New York life, its architecture, history, and culture. Although I've traveled the globe there is really nowhere else I could dream of calling home.

I'm convinced that a well-suited home is one of the pillars of happiness. Of course while NYC is famous for its many varied types of real estate, and is home to some of the most fabulous homes and condos on the planet, finding and securing the right spot amongst all the others looking can be a bit of a challenge. That's where I come in

I'd love to help you become one of the hundreds of individuals and families I've connected with just the right space in NYC.

You'll find working with us a unique experience, where a true professional will actually take the time to get to know your needs and tastes, curate the best short list of properties which match your needs, and provide a pleasant process throughout.

We serve all of NYC's famous boroughs, though particularly specialize in the bubbling borough of Brooklyn which in many ways has overtaken Manhattan as the place to live, work, and play.

Everything I've done previously from teaching history to high schoolers to founding a gourmet food firm, and even becoming a self-proclaimed Mozart aficionado has all led up to empowering to serve my NY real estate clients in incredible ways.



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New York City explorer and real estate curator

On arriving in Brooklyn I set off on a journey to explore all the best spots in the borough. I'm still on that adventure, and every day it enables me to help someone new to find just their perfect place for them to live in NYC.

Sandra Levykh

Residential Sales &
Rental Specialist

There are so many diverse neighborhoods, streets, and buildings, even just in Brooklyn. And while they are all great, there is the ideal fit for each person.

My quest to find the most beautiful parks to read a morning book, hunt down the best cafes, figure out the best homes for catching regular shows and enjoying NY's art scene, has all helped, and means I can help you hone right in on the neighborhood or building which will maximize your life.

Condo, co-op, single family home, rental or purchase, I can streamline your search and make getting a great deal on your next slice of New York real estate far easier than you imagine.

I live and breathe NYC and its never sleeping symphony of culture. I can serve you in both English and Russian. I'm sure you'll find my calm demeanor, but focused energy a powerful perk in your property search. And for those new to the city I'd love to take you on a tour of the best museums, theaters, yoga studios, and performing arts academies.

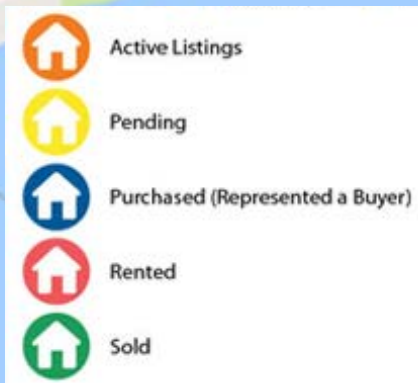
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"Rookie of the Year Award Winner 2016"



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Decks & Patios Specialists	Home Security Installers	Property Compliance	Wine Cellars
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www.RatnerTeamVendors.com



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THE BROOKLYN MADE REAL ESTATE SHOW

From the Ratner Team, this is the Brooklyn Made Real Estate Podcast, a show about Brooklyn real estate and the professionals behind one of the hottest real estate markets in the world.

Brooklyn Made Real Estate is a one-stop shop for anyone interested in New York real estate, getting connected with local experts and learning how to make smarter decisions and leveraging your assets.

Each week our show will feature real estate news and interviews with local professionals that we are eager for you to meet.

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