CITYREALTY

AUGUST 2015

# CITYREALTY BROOKLYN DEVELOPMENT REPORT

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# EAD LOVE, IT'S THE BROOKLYN WAY

CityRealty is the website for NYC real estate, providing high-quality listings and tailored agent matching for prospective apartment buyers, as well as in-depth analysis of the New York real estate market.

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### CityRealty is pleased to release its 2015 Brooklyn New Development report.

#### **About CityRealty**

Established in 1994, CityRealty offers the most comprehensive data, analysis, and content available for the New York City real estate market, covering both sales and rentals.

Additionally, CityRealty provides a free, personalized service for New York City apartment buyers and sellers, matching each customer to an agent with the precise expertise needed to find his or her perfect home. Further information about CityRealty is available at www.cityrealty.com.



### New Development Market Overview

Brooklyn's skyline is being transformed as developers add tens of thousands of new rental and condominium apartments to the borough. While Brooklyn has historically been known for its single-family houses, there is a crush of buildings with 20 or more units under construction, many of them rising 10 or more stories and dramatically changing the built environment.

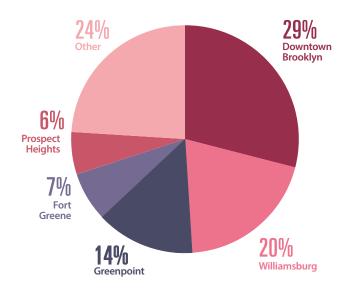
#### TOTAL NEW UNITS



Based on announced projects, roughly 22,000 new apartments will be constructed in Brooklyn through 2019, a pace of building that is expected to reach a 10-year high in 2016. Around 2,700 new units are expected to be delivered in 2015. That number will nearly double in 2016, when approximately 5,000 apartments will be ready for occupancy. From 2017 through 2019, at least 14,000 more units are planned.

Two neighborhoods are seeing the greatest amount of new construction: Downtown Brooklyn, where 6,400 apartments are being built, and Williamsburg, where 4,300 new units are in the pipeline. Large-scale development projects in other neighborhoods—such as Greenpoint Landing in Greenpoint and Pacific Park in Prospect Heights—will also result in thousands of new apartments.

### New Unit Count by Neighborhood



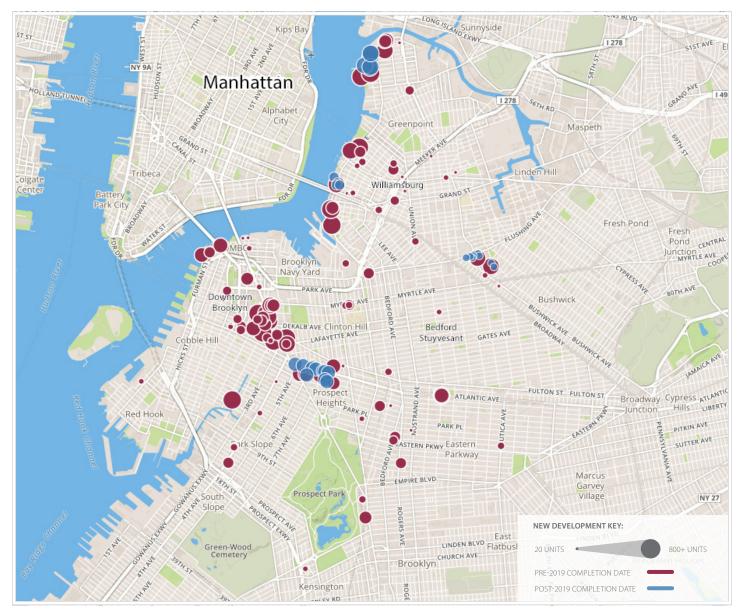
| NEIGHBORHOOD      | # OF UNITS |  |  |
|-------------------|------------|--|--|
| Downtown Brooklyn | 6,412      |  |  |
| Williamsburg      | 4,341      |  |  |
| Greenpoint        | 3,008      |  |  |
| Fort Greene       | 1,546      |  |  |
| Prospect Heights  | 1,304      |  |  |
| Other             | 5,211      |  |  |
|                   |            |  |  |

#### New Unit Growth Year by Year



NOTES: - Additional deliveries expected; data includes only buildings that have been announced or permitted - Only new developments with 20 or more units are included.

## New Buildings by Neighborhood



### Unit Count

| NEIGHBORHOOD      | # OF UNITS | # OF BUILDINGS | NEIGHBORHOOD              | # OF UNITS | # OF BUILDINGS |
|-------------------|------------|----------------|---------------------------|------------|----------------|
| Downtown Brooklyn | 6,412      | 23             | Crown Heights             | 671        | 6              |
| Williamsburg      | 4,341      | 27             | Bedford-Stuyvesant        | 413        | 6              |
| Greenpoint        | 3,008      | 15             | Prospect Lefferts Gardens | 341        | 2              |
| Fort Greene       | 1,546      | 4              | Clinton Hill              | 307        | 4              |
| Prospect Heights  | 1,304      | 5              | Park Slope                | 247        | 5              |
| Gowanus           | 1,085      | 5              | DUMBO                     | 187        | 4              |
| Bushwick          | 884        | 4              | Boerum Hill               | 159        | 2              |
| Brooklyn Heights  | 774        | б              | Windsor Terrace           | 73         | 1              |

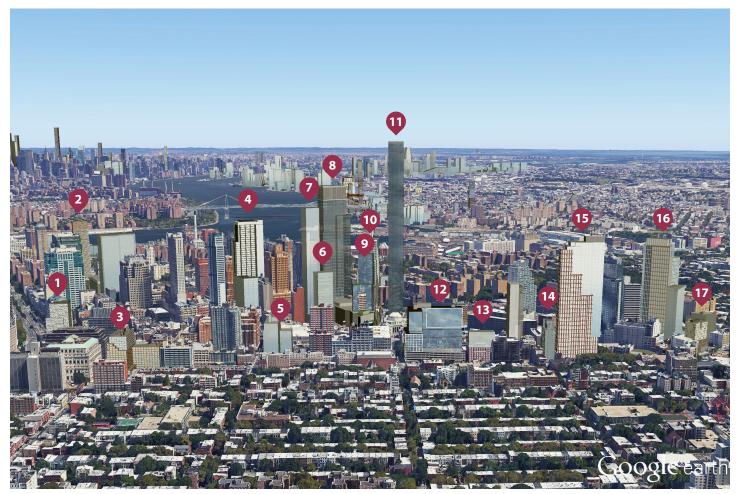
NOTES: - Additional deliveries expected; data includes only buildings that have been announced or permitted. - Only new developments with 20 or more units are included.

### **Development Visualized**

The largest buildings planned in Brooklyn, and the effect they will have on the borough's skyline, are shown below.

#### Downtown Brooklyn through 2019

Looking North



- 1117 Livingston Street<br/>110 Units | Quinlan Development Group, Heights Advisors74.2Jay Street Residences, 120 Nassau Street<br/>270 Units | AmTrust Realty81.3The Boerum, 265 State Street<br/>128 Units | Flank974Ava DoBro, 100 Willoughby Street<br/>861 Units | AvalonBay103.
  - 5 210 Livingston Street 349 Units | Benenson Capital Partners, Rose Associates
  - 6 436 Albee Square 150 Units | Albee Square LLC

- 7 420 Albee Square 248 Units | JEMB Realty
- 8 138 Willoughby Street (City Point) 500 Units | Extell
- 7 Dekalb Avenue (City Point) 250 Units | BFC, Washington Square, Acadia
- 10 336 Flatbush Avenue Ext (City Point) 440 Units | Brodsky Organization
- 11 340 Flatbush Avenue Extension 392 Units | JDS Development, Chetrit Group
- 12 33 Bond Street 714 Units | TF Cornerstone

- 13 285 Schermerhorn Street 106 Units | 2nd Development Services, Heights Advisors
- 14 319 Schermerhorn Street 74 Units | Adam America
- 15 The Hub, 333 Schermerhorn Street 740 Units | Steiner Development
- 16 The Ashland, 250 Ashland Place 586 Units | Gotham Organization, DT Salazar
- 17 BCD:A, 15 Lafayette Avenue 116 Units | Jonathan Rose Companies

### Downtown Brooklyn through 2019

Looking West



- 550 Vanderbilt Avenue (Pacific Park) 278 Units | Greenland Forest City Partners 535 Carlton Avenue (Pacific Park) 298 Units | Greenland Forest City Partners 3 38 Sixth Avenue (Pacific Park) 307 Units | Greenland Forest City Partners 4 461 Dean Street (Pacific Park) 363 Units | Forest City Ratner 470 Vanderbilt Avenue 376 Units | GFI Development 6 286 Ashland Place (BAM Cultural District) 379 Units | Two Trees
  - The Hub, 333 Schermerhorn Street 740 Units | Steiner Development



- BCD:A, 15 Lafayette Avenue 116 Units | Jonathan Rose Companies
- 10 33 Bond Street 714 Units | TF Cornerstone





250 Units | BFC, Washington Square, Acadia 13 336 Flatbush Avenue Extension (City Point)



- 440 Units | Brodsky Organization
- 14 138 Willoughby Street (City Point) 500 Units | Extell

15 141 Willoughby Street TBD Units | Savanna Partners



The Giovanni, 81 Fleet Place 17 205 Units | Red Apple Group

18 51 Jay Street 74 Units | Slate Property Group, Adam America

19 10 Jay Street 56 Units | Glacier Global Partners, Triangle Assets

#### Williamsburg and Greenpoint

Looking Northeast



- 1 87 Commercial Street 296 Units | Chetrit Group
- 2 Greenpoint Landing (10 Buildings) 5,500 Units | Park Tower Group, L+M Development
- 3 145 West Street 605 Units | Palin Enterprises, Mack Real Estate
- 4 18 India Street TBD Units | RedSky Capital, JZ Capital Partners
- 5 1N4th, 1 North 4th Street 509 Units | Douglaston Development

- 6 The Edge, 2 North 6th Place 554 Units | Douglaston Development
- 7 Domino Sugar (5 Buildings) 2,300 Units | Two Trees
- 8 420-430 Kent Avenue 856 Units | Spitzer Enterprises
- 9 Rose Plaza on the River, 462-490 Kent Avenue 754 Units | Isack Rosenberg
- 10 The Oosten, 429 Kent Avenue 216 Units | XIN Development

- 11 The Williamsberry, 338 Berry Street 63 Units | Mona Gora, Golden Lioness
- 12 190 South 1st Street 32 Units | Adam America
- 13 282 South 5th Street 82 Units | Midwood Investment & Development
- 14 500 Metropolitan Avenue 59 Units | Chetrit Group



Looking Northwest

## Largest Brooklyn Developments

## **Pacific Park**

6,430 UNITS | 14 RESIDENTIAL BUILDINGS



Pacific Park—the large-scale development project formerly known as Atlantic Yards—will bring 6,430 new units of housing to Prospect Heights. At present, four of the 14 new residential buildings planned as part of the Barclays Center-anchored project are under construction: 535 Carlton Avenue, 550 Vanderbilt Avenue, 461 Dean Street and 38 Sixth Avenue. The 18-story building at 535 Carlton Avenue will have 298 units, all of which will be made available to low, moderate- and middle-income renters. The 17-story building at 550 Vanderbilt Avenue will have 278 market-rate condominiums. At the 32-story 461 Dean Street, which will be the world's tallest modular building, there will be 363 units. The 23-story rental tower at 38 Sixth Avenue will have 307 units that will be rented to low, moderate- and middle-income residents.

### **Greenpoint Landing** 5,500 UNITS | 10 RESIDENTIAL BUILDINGS



Construction has recently begun on Greenpoint Landing, a project that will eventually consist of 10 buildings with 5,500 apartments, 1,400 of which will be designated affordable housing. The development will also have a 640-seat school, retail space and new parkland. Building has started on two of the affordable structures in the complex, 21 Commercial Street, which will have 93 units, and 33 Eagle Street, which will have 98 rentals. Meanwhile, developer Park Tower Group has filed permit applications for two of the site's future high-rises, the 30-story building at 37 Blue Slip, which will have 401 apartments.

### Domino Sugar 2,300 UNITS | 5 RESIDENTIAL BUILDINGS



Plans for the redevelopment of the Domino Sugar refinery on the Williamsburg waterfront call for 2,300 new apartments, nearly a half-million square feet of commercial space, a school and public open spaces. The first of the site's residential structures in now being built, a 16-story building at 325 Kent Avenue that will have 522 units.

### City Point 1,190 UNITS | 3 RESIDENTIAL BUILDINGS

City Point, the mixed-use project in Downtown Brooklyn, has been under construction since 2007, and already consists of a mall with tenants that include Century 21. Two of City Point's residential components are currently being built, a 440-unit building and a 250-unit building, both on Flatbush Avenue Extension. Extell Development has announced it will develop a mixed-use building as part of the project's final phase that will consist of retail, office space and 500 apartments in a tower that could rise up to 60 stories, which would make it the tallest building in Brooklyn.





The former Rheingold Brewery in Bushwick was rezoned in 2013 to allow for the development of 977 units in 10 buildings. Developers Read Property Group and Rabsky Development have filed permits for three of the new buildings on the site: 10 Montieth Street, which will have 392 units; 123 Melrose Street, which will have 385 apartments; and 115 Stanwix Street, which will have 130 rentals. Planned amenities at 10 Montieth Street include urban farming areas, a screening room and coworking spaces.



### 420–430 Kent Avenue 856 UNITS | 3 RESIDENTIAL BUILDINGS

One of the largest residential projects under development on the Williamsburg waterfront is a \$700 million, three-tower rental complex at 420-430 Kent Avenue. Spitzer Enterprises, the firm now helmed by former Governor Eliot Spitzer, is constructing the 856-apartment development. The South Williamsburg towers will rise 24 stories and include luxury amenities such as rooftop swimming pools.



## New Developments by Number of Units

The buildings below represent the largest planned residential projects in Brooklyn through 2019. Several of the biggest buildings—such as AvaDoBro at 100 Willoughby Street, Rose Plaza on the River and The Hub at 333 Schermerhorn Street—will have more than 500 units. Buildings that are part of the biggest development complexes but that will not be built by 2019 are examined in greater detail in Largest Brooklyn Development Projects (pp. 8-10).

| NEW DEVELOPMENT                           | # OF UNITS | NEIGHBORHOOD              | BUILDING<br>TYPE | DEVELOPER  | ANTICIPATED<br>COMPLETION |
|---|------------|---------------------------|------------------|--|---------------------------|
| Ava DoBro, 100 Willoughby Street          | 861        | Downtown Brooklyn         | Rental           | AvalonBay  | Q3 2015                   |
| 420-430 Kent Avenue                       | 856        | Williamsburg              | TBD              | Spitzer Enterprises                                    | 2018                      |
| The Hub, 333 Schermerhorn Street          | 740        | Downtown Brooklyn         | Rental           | Steiner Development                                    | 2017                      |
| 33 Bond Street                            | 714        | Downtown Brooklyn         | Rental           | TF Cornerstone   | 2017                      |
| 363-365 Bond Street                       | 700        | Gowanus                   | Rental           | Lightstone Group                                       | 2016                      |
| 45 West Street                            | 605        | Greenpoint                | Rental, Condo    | Palin Enterprises, Mack Real Estate                    | 2017                      |
| he Ashland, 250 Ashland Place             | 586        | Fort Greene               | Rental           | Gotham Organization                                    | 2016                      |
| North Sixth Place (The Edge)              | 554        | Williamsburg              | TBD              | Douglaston Development                                 | 2019                      |
| 25 Kent Avenue (Domino Sugar)             | 522        | Williamsburg              | Rental           | Two Trees  | 2017                      |
| N4th, 1 North 4th Place                   | 509        | Williamsburg              | Rental           | Douglaston Development                                 | Q1 2015                   |
| 38 Willoughby Street (City Point)         | 500        | Downtown Brooklyn         | Rental           | Extell   | 2019                      |
| 36 Flatbush Avenue Extension (City Point) | 440        | Downtown Brooklyn         | Rental           | Brodsky Organization                                   | 2016                      |
| 6 Fleet Place                             | 440        | Downtown Brooklyn         | TBD              | Red Apple Group  | 2017                      |
| 1 Blue Slip (Greenpoint Landing)          | 401        | Greenpoint                | TBD              | Park Tower Group, L+M Development                      | 2019                      |
| 9-93 Dupont Street                        | 400        | Greenpoint                | TBD              | Experta Group  | 2019                      |
| 0 Monteith Street (Rheingold Brewery)     | 398        | Bushwick                  | Rental           | Rabsky Group   | 2019                      |
| 23 Melrose Street (Rheingold Brewery)     | 385        | Bushwick                  | TBD              | Read Property Group                                    | 2018                      |
| 86 Ashland Place                          | 379        | Fort Greene               | Rental           | Two Trees  | 2017                      |
| 7 Blue Slip (Greenpoint Landing)          | 372        | Greenpoint                | TBD              | Park Tower Group, L+M Development                      | 2019                      |
| 61 Dean Street (Pacific Park)             | 363        | Prospect Heights          | Rental           | Forest City Ratner                                     | 2016                      |
| 10 Livingston Street                      | 349        | Downtown Brooklyn         | Rental           | Benenson Capital Partners, Rose Associates             | 2018                      |
| 8 Sixth Avenue (Pacific Park)             | 307        | Prospect Heights          | Rental           | Greenland Forest City Partners                         | 2017                      |
| 35 Carlton Avenue (Pacific Park)          | 298        | Prospect Heights          | Rental           | Greenland Forest City Partners                         | 2016                      |
| 7 Commercial Street                       | 296        | Greenpoint                | TBD              | Chetrit Group  | 2018                      |
| 50 Vanderbilt Avenue (Pacific Park)       | 278        | Prospect Heights          | Condo            | Greenland Forest City Partners                         | 2016                      |
| ay Street Residences, 120 Nassau Street   | 270        | Downtown Brooklyn         | Rental           | AmTrust Realty   | 2016                      |
| 26 Flatbush Avenue                        | 254        | Prospect Lefferts Gardens | Rental           | Hudson Companies                                       | 2016                      |
| Dekalb Avenue (City Point)                | 250        | Downtown Brooklyn         | Rental           | BFC Partners, Washington Square Partners, Acadia Realt | y Q4 2015                 |
| 20 Albee Square                           | 248        | Downtown Brooklyn         | TBD              | JEMB Realty  | 2018                      |
| 7 Commercial Street                       | 224        | Greenpoint                | TBD              | Chetrit Group  | 2018                      |
| he Oosten, 429 Kent Avenue                | 216        | Williamsburg              | Condo            | XIN Development  | 2016                      |
| he Andrea, 180 Myrtle Avenue              | 213        | Downtown Brooklyn         | Rental           | Red Apple Group  | 2016                      |
| he Giovanni, 81 Fleet Place               | 205        | Fort Greene               | Rental           | Red Apple Group  | 2016                      |
| 5 Commercial Street                       | 200        | Greenpoint                | TBD              | Chetrit Group  | 2018                      |
| 11 McGuinness Boulevard                   | 197        | Greenpoint                | Rental           | Stellar Management                                     | 2018                      |
| 55 Kent Avenue                            | 177        | Williamsburg              | TBD              | Rabsky Group   | 2017                      |
| 47 North 7th Street                       | 169        | Williamsburg              | Rental           | Adam America   | Q2 2015                   |
| 67 Rogers Avenue                          | 165        | Crown Heights             | TBD              | Heights Advisors                                       | 2018                      |
| 49 Kent Avenue                            | 164        | Williamsburg              | Rental           | L+M Development  | 2017                      |
| Flatbush Avenue                           | 157        | Downtown Brooklyn         | Rental           | Slate Property Group                                   | 2017                      |
| 36 Albee Square                           | 150        | Downtown Brooklyn         | TBD              | Albee Square LLC                                       | 2018                      |
| 35 Fourth Avenue                          | 148        | Gowanus                   | TBD              | Adam America, Slate Property Group                     | 2017                      |
| 05 Saint Marks Avenue                     | 147        | Crown Heights             | Rental           | Realty Within Reach                                    | 2016                      |
| 515 Bedford Avenue                        | 144        | Crown Heights             | TBD              | Realty Within Reach                                    | 2018                      |
| 504 Myrtle Avenue                         | 141        | Clinton Hill              | Rental           | Madison Realty Capital                                 | 2018                      |

NOTES: - Additional deliveries expected; data includes only buildings that have been announced or permitted. - Only new developments with 20 or more units are included.

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| NEW DEVELOPMENT                                | # OF UNITS NEIGHBORHOOD |                                       | BUILDING<br>TYPE | DEVELOPER                                      | ANTICIPATED<br>COMPLETION |  |
|--|-------------------------|---------------------------------------|------------------|--|---------------------------|--|
| 125 Borinquen Place                            | 133                     | Williamsburg                          | TBD              | Grand Residences LLC                           | 2017                      |  |
| The Boerum, 265 State Street                   | 128                     | Boerum Hill                           | Condo            | Flank  | 2016                      |  |
| 248 Duffield Street                            | 120                     | Downtown Brooklyn                     | Rental           | United American Land                           | 2016                      |  |
| 1134 Fulton Street                             | 119                     | Bedford-Stuyvesant                    | Rental           | Fulton Street Holdings                         | 2018                      |  |
| BCD:A, 15 Lafayette Avenue                     | 116                     | Downtown Brooklyn                     | Rental           | Jonathan Rose Companies                        | 2017                      |  |
| 117 Livingston Street                          | 110                     | Downtown Brooklyn                     | TBD              | Quinlan Development Group, Heights Advisors    | 2018                      |  |
| 285 Schermerhorn Street                        | 106                     | Downtown Brooklyn                     | TBD              | Second Development Services, Heights Advisors  |                           |  |
| Pierhouse, 90 Furman Street                    | 106                     | Brooklyn Heights                      | Condo            | Toll Brothers                                  | 2016                      |  |
| 237 11th Street                                | 105                     | Gowanus                               | TBD              | Slate Property Group                           | 2017                      |  |
| 170 Fourth Avenue                              | 101                     | Gowanus                               | Rental           | Adam America                                   | 2017                      |  |
| 182 Franklin Avenue                            | 100                     | Bedford-Stuyvesant                    | Rental           | Realty Within Reach                            | Q3 2015                   |  |
| 33 Eagle Street (Greenpoint Landing)           | 98                      | Greenpoint                            | Rental           | Park Tower Group, L+M Development              | 2016                      |  |
| 20 Union Avenue                                | 96                      | Williamsburg                          | Rental           | Adam America, Slate Property Group             | 2010                      |  |
| 223 North 8th Street                           | 95                      | Williamsburg                          | TBD              | Westbrook Partners                             | 2017                      |  |
|  |                         | · · · · · · · · · · · · · · · · · · · |                  |  |                           |  |
| 1 Commercial Street (Greenpoint Landing)       | 93                      | Greenpoint                            | Rental           | Park Tower Group, L+M Development              | 2016<br>Q2 2015           |  |
| he Refinery, 490 Myrtle Avenue                 | 91                      | Clinton Hill                          | Rental           | Madison Realty Capital                         |                           |  |
| 3 Lincoln Road                                 |                         | Prospect Lefferts Gardens             | Rental           | Anderson Associates                            | Q4 2015                   |  |
| ewis Steel Building, 76 North 4th Street       | 83                      | Williamsburg                          | Rental           | Cayuga Capital Partners, Jacob Toll            | Q3 2015                   |  |
| 82 South 5th Street                            | 82                      | Williamsburg                          | Rental           | Midwood Investment & Development               | 2016                      |  |
| '81 Metropolitan Avenue                        | 81                      | Williamsburg                          | Rental           | Adam America                                   | 2017                      |  |
| 75 Fourth Avenue                               | 78                      | Park Slope                            | Rental           | Adam America, Slate Property Group             | 2018                      |  |
| 4 North 3rd Street                             | 75                      | Williamsburg                          | TBD              | 94 North Street Realty                         | 2019                      |  |
| Rocket Factory Lofts, 100 South Fourth Street  | 75                      | Williamsburg                          | Rental           | Meadow Partners                                | Q2 2015                   |  |
| 19 Schermerhorn Street                         | 74                      | Downtown Brooklyn                     | Condo            | Adam America                                   | 2018                      |  |
| 1 Jay Street                                   | 74                      | Dumbo                                 | Condo            | Adam America, Slate Property Group             | 2016                      |  |
| 2 Caton Place                                  | 73                      | Windsor Terrace                       | Rental           | Hudson Companies                               | Q2 2015                   |  |
| 60 Imlay Street                                | 70                      | Red Hook                              | Condo            | Est4te Four                                    | 2016                      |  |
| 85 Dekalb Avenue                               | 70                      | Bedford-Stuyvesant                    | Rental           | SSJ Development                                | Q4 2015                   |  |
| 25 Fourth Avenue                               | 68                      | Park Slope                            | Rental           | Greystone Property Development                 | 2017                      |  |
| 46 Pierrepont Street                           | 68                      | Brooklyn Heights                      | TBD              | Jonathan Rose Companies                        | 2017                      |  |
| 120 Lexington Avenue                           | 65                      | Bedford-Stuyvesant                    | Rental           | The Iconic Group                               | 2017                      |  |
| 500 Bushwick Avenue                            | 64                      | Bushwick                              | Rental           | Cayuga Capital Partners                        | 2017                      |  |
| 0 Duffield Street                              | 64                      | Downtown Brooklyn                     | Rental           | Read Property Group                            | Q3 2015                   |  |
| he Williamsberry, 338 Berry Street             | 63                      | Williamsburg                          | Condo            | Golden Lioness                                 | 2016                      |  |
| 72 Montague Street                             | 62                      | Brooklyn Heights                      | Rental           | Bonjour Capital                                | Q4 2015                   |  |
| 53 Remsen Street                               | 60                      | Brooklyn Heights                      | TBD              | Quinlan Development Group                      | 2018                      |  |
| 00 Metropolitan Avenue                         | 59                      | Williamsburg                          | TBD              | Chetrit Group                                  | 2018                      |  |
|  | 53                      |                                       |                  | The Bondee Group                               | Q4 2015                   |  |
| Forty2East, 42 Maspeth Avenue<br>72 Box Street |                         | Williamsburg                          | Condo            | Fulton Hill Corner LLC                         |                           |  |
|  | 50                      | Greenpoint                            | TBD              |  | 2016                      |  |
| 06 Manhattan Avenue                            | 50                      | Williamsburg                          | TBD              | Rabsky Group                                   | 2018                      |  |
| 6 Ainslie Street                               | 50                      | Williamsburg                          | Rental           | Slate Property Group                           | 2018                      |  |
| 02 Waverly Avenue                              | 48                      | Clinton Hill                          | Condo            | Orange Management                              | 2017                      |  |
| 13 Baltic Street                               | 47                      | Park Slope                            | Condo            | JDS Development                                | 2017                      |  |
| 0 Jay Street                                   | 46                      | Dumbo                                 | Condo            | Glacier Global Partners, Triangle Assets       | 2017                      |  |
| Hello Sterling, 834 Sterling Place             | 46                      | Crown Heights                         | Condo            | Hello Living                                   | Q4_2015                   |  |
| John Street                                    | 42                      | Dumbo                                 | Condo            | Alloy Development, Monadnock Development       | 2016                      |  |
| 08 North 7th Street                            | 38                      | Williamsburg                          | TBD              | Adam America                                   | 2017                      |  |
| 92 Bushwick Avenue                             | 37                      | Bushwick                              | Rental           | Asy Holding Group                              | Q2 2015                   |  |
| ergen House, 954 Bergen Street                 | 36                      | Crown Heights                         | Condo            | Brookland Capital                              | 2016                      |  |
| lancock Manor, 410 Tompkins Avenue             | 35                      | Bedford-Stuyvesant                    | Rental           | Vasco Ventures                                 | 2018                      |  |
| 12 North 9th Street                            | 33                      | Williamsburg                          | Condo            | Fortis Property Group                          | 2016                      |  |
| 90 South First Street                          | 32                      | Williamsburg                          | TBD              | Adam America                                   | 2017                      |  |
| 10 Warren Street                               | 31                      | Gowanus                               | TBD              | Adam America                                   | 2017                      |  |
| 72 Atlantic Avenue                             | 30                      | Boerum Hill                           | Condo            | Avery Hall Investments, Aria Development Group | 2017                      |  |
| 280 Metropolitan, 280 Metropolitan Avenue      | 28                      | Williamsburg                          | Condo            | CB Developers, SK Development                  | 2017                      |  |
| 300 Union Street                               | 28                      | Park Slope                            | Rental           | Lewis Meltzer                                  | 2018                      |  |

|                                  |            | BUILDING          |        |                                |            |  |
|----------------------------------|------------|-------------------|--------|--------------------------------|------------|--|
| NEW DEVELOPMENT                  | # OF UNITS | NEIGHBORHOOD      | TYPE   | DEVELOPER                      | COMPLETION |  |
| 531 Myrtle Avenue                | 27         | Clinton Hill      | Rental | Greystone Property Development | 2018       |  |
| 137 Bayard Street                | 27         | Greenpoint        | TBD    | Velocity Framers               | 2017       |  |
| 271 Fourth Avenue                | 26         | Park Slope        | TBD    | Juneng Zhao                    | 2018       |  |
| 212 North 4th Street             | 25         | Williamsburg      | Rental | All Year Management            | Q1 2015    |  |
| Waterbridge 47, 47 Bridge Street | 25         | Dumbo             | Condo  | Greystone Property Development | 2016       |  |
| 95 South 5th Street              | 23         | Williamsburg      | TBD    | Horrigan Development           | 2017       |  |
| 88 Schermerhorn Street           | 23         | Downtown Brooklyn | TBD    | Second Development Services    | 2018       |  |

### Proposed

| # OF UNITS | NEIGHBORHOOD  | BUILDING<br>TYPE  | DEVELOPER  | ANTICIPATED<br>COMPLETION  |
|------------|---|---|--|--|
| 392        | Downtown Brooklyn   | TBD   | JDS Development, Chetrit Group   | 2019   |
| 376        | Fort Greene   | Rental  | GFI Development  | 2019   |
| 339        | Brooklyn Heights  | Condo/Rental  | RAL, Oliver's Realty   | 2019   |
| 139        | Brooklyn Heights  | Condo   | Hudson Companies   | 2019   |
| 133        | Crown Heights   | TBD   | Adam America   | 2018   |
| 75         | Downtown Brooklyn   | TBD   | ACHS Management  | 2018   |
| 58         | Prospect Heights  | Rental  | PRD Realty   | 2018   |
| 25         | Greenpoint  | TBD   | Corner Freeman   | 2019   |
| 24         | Bedford-Stuyvesant  | TBD   | Guy Iber   | 2019   |
| 20         | Greenpoint  | TBD   | 56 Box LLC   | 2017   |
| TBD        | Downtown Brooklyn   | Rental  | Savanna Partners   | 2019   |
| TBD        | Greenpoint  | TBD   | RedSky Capital, JZ Capital Partners  | 2019   |
|            | 376<br>339<br>139<br>133<br>75<br>58<br>25<br>24<br>20<br>TBD | 392Downtown Brooklyn376Fort Greene339Brooklyn Heights139Brooklyn Heights133Crown Heights75Downtown Brooklyn58Prospect Heights25Greenpoint24Bedford-Stuyvesant20GreenpointTBDDowntown Brooklyn | # OF UNITSNEIGHBORHOODTYPE392Downtown BrooklynTBD376Fort GreeneRental339Brooklyn HeightsCondo/Rental139Brooklyn HeightsCondo133Crown HeightsTBD75Downtown BrooklynTBD58Prospect HeightsRental25GreenpointTBD24Bedford-StuyvesantTBD20GreenpointTBDTBDDowntown BrooklynRental | # OF UNITSNEIGHBORHOODTYPEDEVELOPER392Downtown BrooklynTBDJDS Development, Chetrit Group376Fort GreeneRentalGFI Development339Brooklyn HeightsCondo/RentalRAL, Oliver's Realty139Brooklyn HeightsCondoHudson Companies133Crown HeightsTBDAdam America75Downtown BrooklynTBDACHS Management58Prospect HeightsRentalPRD Realty25GreenpointTBDCorner Freeman24Bedford-StuyvesantTBD56 Box LLCTBDDowntown BrooklynRentalSavanna Partners |

### In the Pipeline : Post-2019

| NEW DEVELOPMENT                 | # OF UNITS             | NEIGHBORHOOD     | BUILDING<br>TYPE        | DEVELOPER                         |
|---------------------------------|------------------------|------------------|-------------------------|-----------------------------------|
| Pacific Park                    | 5,190 (of 6,430 total) | Prospect Heights | 10 Additional Buildings | Greenland Forest City Partners    |
| Greenpoint Landing              | 4,036 (of 5,500 total) | Greenpoint       | 6 Additional Buildings  | Park Tower Group, L+M Development |
| Domino Sugar                    | 1,778 (of 2,300 total) | Williamsburg     | 4 Additional Buildings  | Two Trees                         |
| Rose Plaza, 462-490 Kent Avenue | 754                    | Williamsburg     | 5 Additional Buildings  | Isack Rosenberg                   |
| Rheingold Brewery               | 187 (of 970 total)     | Bushwick         | 8 Additional Buildings  | Rabsky Group, Read Property Group |

\*As of 8/7/15, it was reported that developers had acquired air rights to construct a tower rising more than 1,000 feet, but the most recent permits filed with the city indicate a building rising 65 stories and containing 392 units.



#### Methodology

CityRealty data for Brooklyn includes projections for the following neighborhoods: Downtown Brooklyn, Williamsburg, Greenpoint, Prospect Heights, Crown Heights, Fort Greene, Gowanus, Park Slope, Windsor Terrace, Dumbo, Clinton Hill, Brooklyn Heights, Boerum Hill, Bedford-Stuyvesant, Bushwick and Red Hook.

For the purposes of this report, only new developments with 20 or more units planned were considered.

Conversions of existing residential buildings—such as rentals into condominiums—were not included. However, conversions of commercial spaces into residential buildings were included in the report.

The report mainly surveys buildings planned through 2019 but notes larger projects for which some details have been announced on page 13: "Proposed" and "In the Pipeline."

Unit counts in all surveyed buildings are subject to change as development progresses.

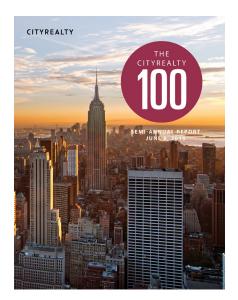
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