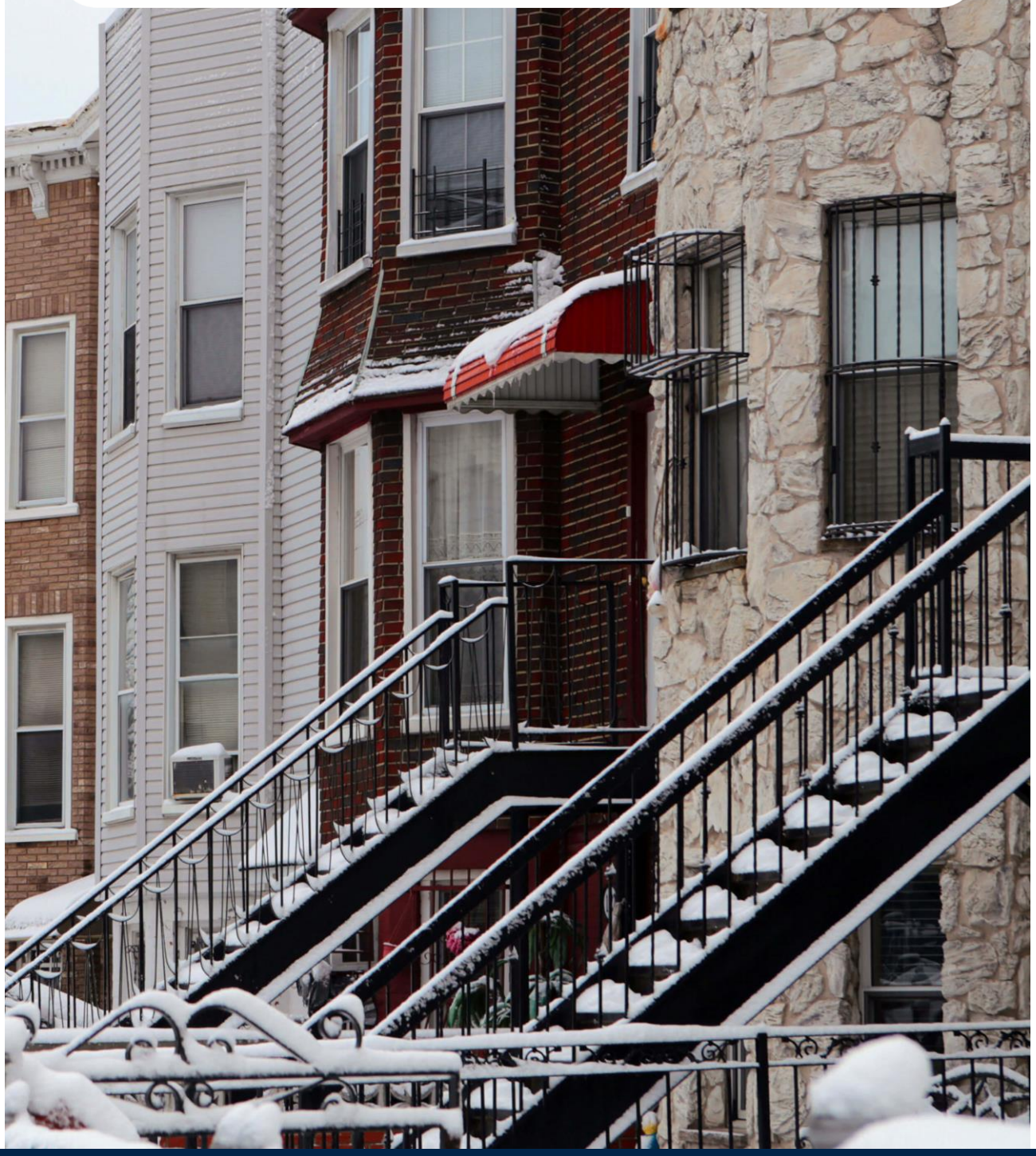
BOROUGH PARK

A monthly analysis of residential sales
in Borough Park, Brooklyn

October 2017



The RATNER Team Market Report
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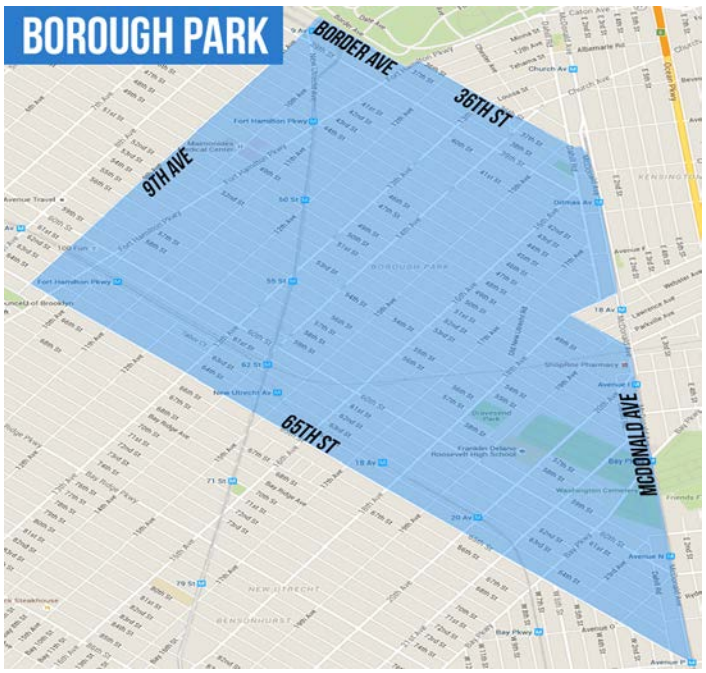
Residential Market Report, October 2017

Borough Park, Brooklyn

SUMMARY

MEDIAN SALE PRICE	NO. OF TRANSACTIONS	MEDIAN PRICE/SQ.FT.	BROOKLYN MEDIAN SALE PRICE
$807K	22	$643	$680K
-4% YoY	69% YoY	12% YoY	9% YoY

NEIGHBORHOOD BOUNDARIES



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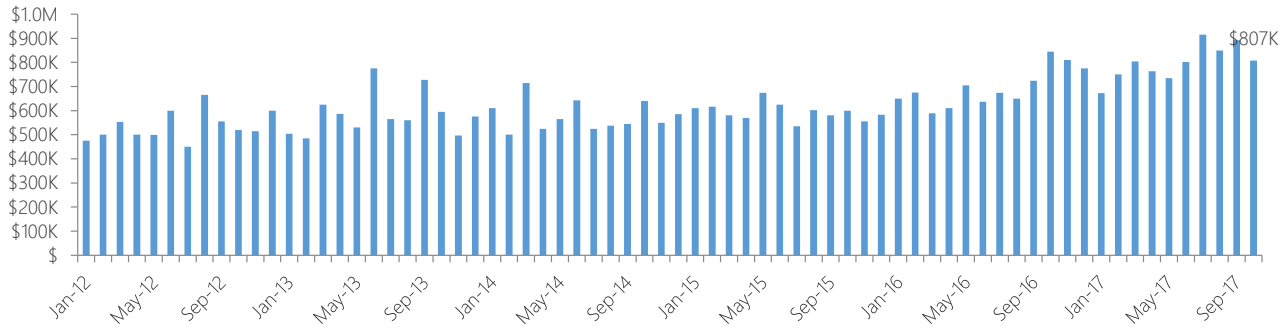
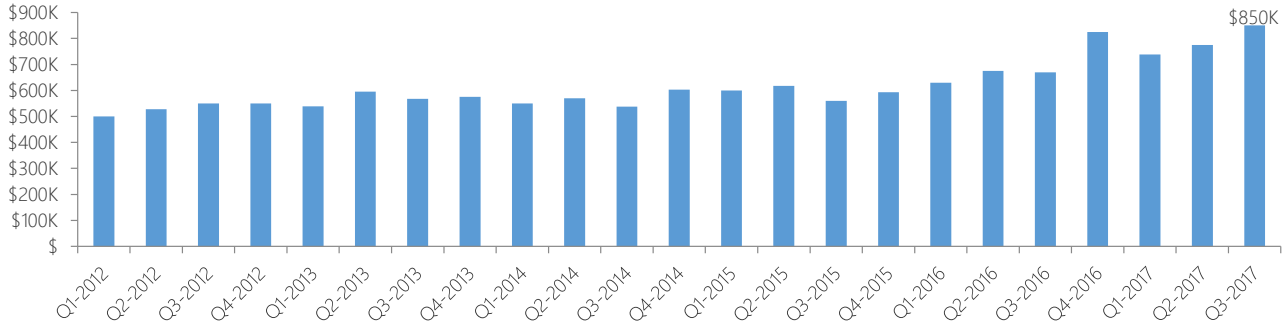
RESIDENTIAL STATS

Median Sale Price by Month

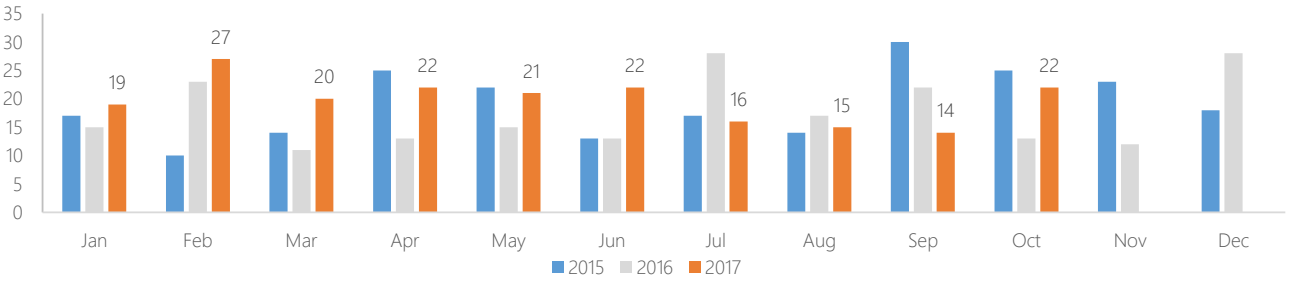


Median Sale Price by Quarter

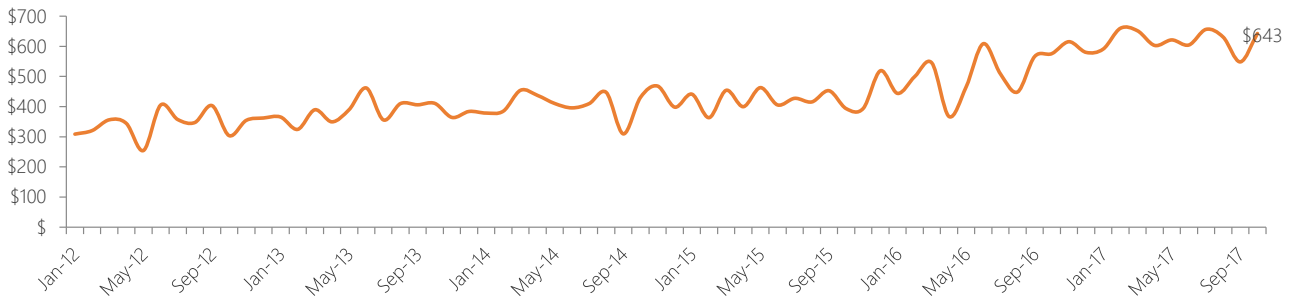


Number of Transactions

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	7	16	18	13	13	22	16	15	11	7	14	26
2013	14	10	16	14	17	13	17	21	8	17	11	15
2014	19	19	14	22	24	18	22	20	14	15	18	23
2015	17	10	14	25	22	13	17	14	30	25	23	18
2016	15	23	11	13	15	13	28	17	22	13	12	28
2017	19	27	20	22	21	22	16	15	14	22		



Median Sale Price per Square Foot

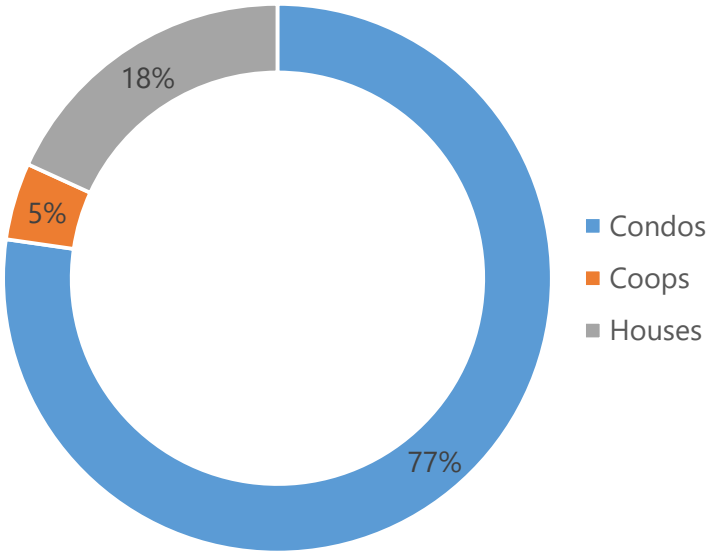


RESIDENTIAL SALES BREAKDOWN

Type of Residential Properties Sold

Property Type	Median sale price	Y-o-Y	Median sale price/sqft	Y-o-Y	Transactions
Condos	$800,000	5%	$413	-13%	17
Coops	$253,636	-	-	-	1
Houses	$1,140,000	7%	$688	-1%	4

Number of Sales by Building Type



LIST OF TRANSACTIONS

Address	BBL	Sale date	Sale price	Property type	Sqft
1630 59 St	3-05510-0018	24-Oct-17	$1,300,000	House	2,272
1718 53 St	3-05479-0015	24-Oct-17	$1,195,000	House	1,580
1148 63 St	3-05738-0029	19-Oct-17	$1,085,000	House	1,575
1748 59 St	3-05511-0025	23-Oct-17	$990,000	House	1,440
1230 48 St #2	3-05634-1903	2-Oct-17	$850,000	Condo	
1324 47 St #2	3-05629-1202	17-Oct-17	$800,000	Condo	976
5816 15 Ave #2	3-05706-1002	19-Oct-17	$800,000	Condo	1,245
1865 52 St #C3	3-05468-1123	9-Oct-17	$650,000	Condo	1,572
1865 52 St #C3	3-05468-1114	25-Oct-17	$565,000	Condo	1,679
3715 15 Ave #106	3-05367-1106	31-Oct-17	$539,674	Condo	1,360
1244 47 St #4	3-05628-2004	3-Oct-17	$535,000	Condo	1,563
1380 Dahill Rd #402	3-06555-1007	13-Oct-17	$475,000	Condo	730
1967 65 St #2E	3-05548-0050	11-Oct-17	$253,636	Coop	

THE RATNER TEAM

David Ratner

Commercial & Residential
Brooklyn Expert

Jessie Torres

NYC Condo, Co-op &
New Development Expert

Sandra Levykh

Residential Sales &
Rental Specialist

Nate Pfaff

Residential Sales &
Rental Specialist

David Ratner

Commercial & Residential
Brooklyn Expert

Record setting commercial real estate investment specialist with over 16 years in sales, marketing & brand development

Ever since getting into NY real estate full time I've been able to set new records for the clients I've worked with, and the NYC brokerage firms I've worked for. That's not meant to brag, but an honor I've received and been given by the great people I've had the opportunity to add value to.

Today I am honored to be working the world's best established and most respected brand in the high end real estate space – Warren Lewis Sotheby's International Realty.

After falling in love with NYC, and Brooklyn in particular, I was compelled to participate in its property industry, the preservation of its historic places and culture, and helping to carefully curate its future through stylish, amazing, and beneficial new developments.

Whether it is fabulous makeovers of luxurious Brownstones, planning and unleashing the potential of world class new condominium buildings, or revitalizing commercial and mixed use developments on the edge of Brooklyn and Manhattan's trend setting frontiers you'll be hard pressed to find someone as passionate, connected, and capable to help.

I offer multilingual assistance in English, Hebrew, and Russian, and when I'm not in the office or on a development site you might catch me recharging at and exploring NYC's best restaurants, martial arts studios, or parks with my wife and Golden Retriever, Dean.

I come from a strong financial planning background, so bring an adeptness to the numbers and appreciation of confidentially to the table that many others in this business simply don't seem to offer.

The bottom line is that I am **the NYC real estate guy** to best help with your questions and commercial real estate and investment property needs. **I am YOUR real estate guy in NYC!**

Awards and Recognitions:
"Deal of the Year Award Winner 2016"
"Top 40 Stars Under 40 Award Winner 2017"

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Jessie Torres

NYC Condo, Co-op &
New Development Expert

Setting the benchmark for service & experience in the NYC property market

Whether you know exactly what you want and just need help getting it, or have no idea where to start, I'm here to help!

My experience working with hundreds of NYC real estate buyers, renters, sellers, and developers, including new property representation has given me an incredible appreciation for each individual's, investor's, and families' tastes and needs for their space in NYC.

I am undaunted by challenge. Bring your deal or needs list, even if no one else has been able to help, or has tried so far. I'm confident I can get you the result you need.

My decade plus experience working in the country's top financial institutions prior to being on the frontline of real estate has added to my skills, as well as earning my Masters in Information Sciences; gives me an edge in marketing and property management which gives my clients a huge advantage in the market.

I can serve clients in English, French, and Spanish. And when I'm not out showing property you might find me hosting a dinner party with new cuisines and wines I've found around the world, or visiting your favorite international destinations for a little scuba diving or honing my Latin dance skills.

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New York City explorer and real estate curator

On arriving in Brooklyn I set off on a journey to explore all the best spots in the borough. I'm still on that adventure, and every day it enables me to help someone new to find just their perfect place for them to live in NYC.

Sandra Levykh

Residential Sales &
Rental Specialist

There are so many diverse neighborhoods, streets, and buildings, even just in Brooklyn. And while they are all great, there is the ideal fit for each person.

My quest to find the most beautiful parks to read a morning book, hunt down the best cafes, figure out the best homes for catching regular shows and enjoying NY's art scene, has all helped, and means I can help you hone right in on the neighborhood or building which will maximize your life.

Condo, co-op, single family home, rental or purchase, I can streamline your search and make getting a great deal on your next slice of New York real estate far easier than you imagine.

I live and breathe NYC and its never sleeping symphony of culture. I can serve your in both English and Russian. I'm sure you'll find my calm demeanor, but focused energy a powerful perk in your property search. And for those new to the city I'd love to take you on a tour of the best museums, theaters, yoga studios, and performing arts academies.

Awards and Recognitions:
"Rookie of the Year Award Winner 2016"

Nate Pfaff

Residential Sales &
Rental Specialist

Delivering happiness one home at a time

My love for New York City and its people have made working in real estate and helping others secure their perfect space a dream come true.

You can't help fall in love with the New York life, its architecture, history, and culture. Although I've traveled the globe there is really nowhere else I could dream of calling home.

I'm convinced that a well-suited home is one of the pillars of happiness. Of course while NYC is famous for its many varied types of real estate, and is home to some of the most fabulous homes and condos on the planet, finding and securing the right spot amongst all the others looking can be a bit of a challenge. That's where I come in

I'd love to help you become one of the hundreds of individuals and families I've connected with just the right space in NYC.

You'll find working with us a unique experience, where a true professional will actually take the time to get to know your needs and tastes, curate the best short list of properties which match your needs, and provide a pleasant process throughout.

We serve all of NYC's famous boroughs, though particularly specialize in the bubbling borough of Brooklyn which in many ways has overtaken Manhattan as the place to live, work, and play.

Everything I've done previously from teaching history to high schoolers to founding a gourmet food firm, and even becoming a self-proclaimed Mozart aficionado has all led up to empowering to serve my NY real estate clients in incredible ways.

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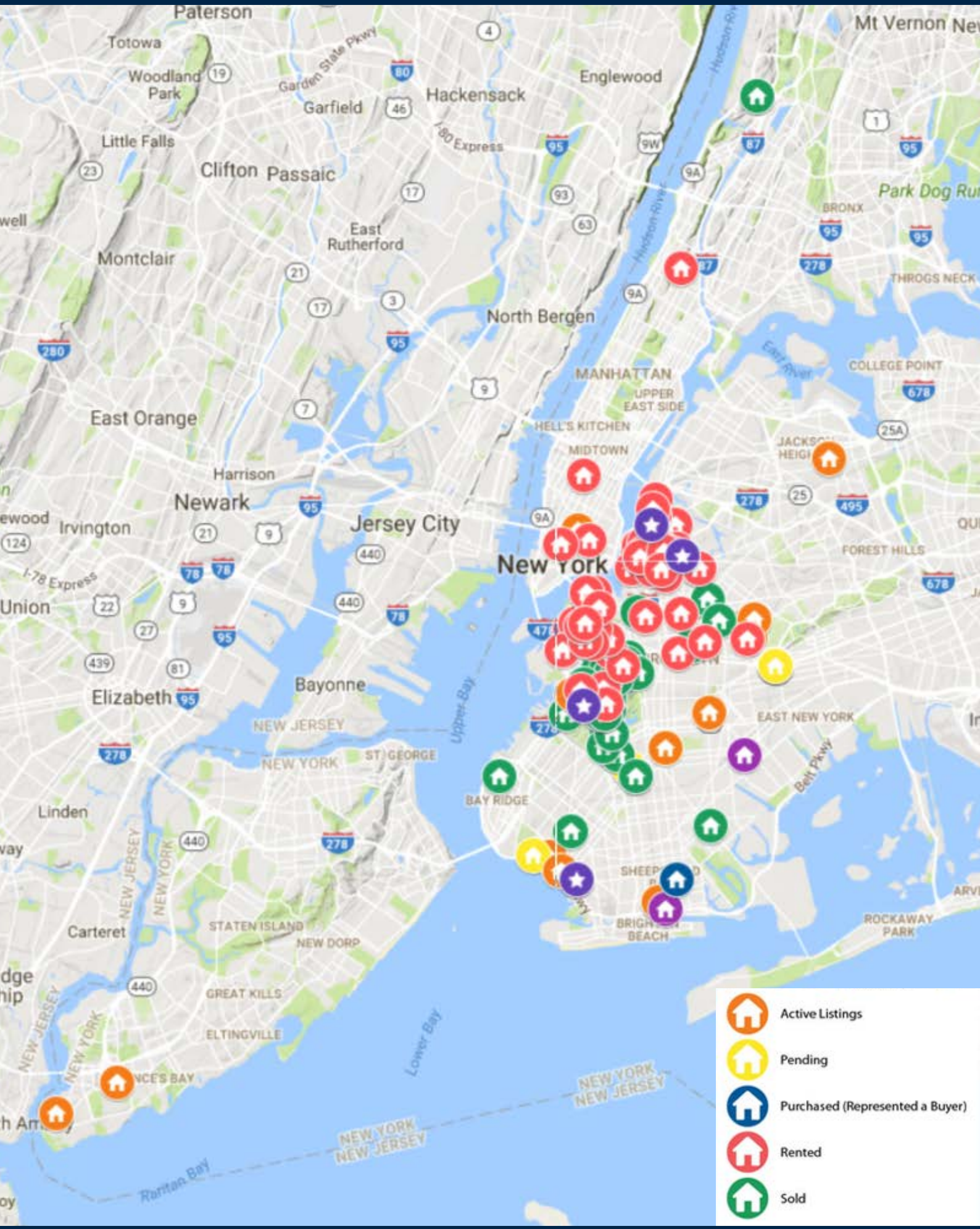

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- Exterminators
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THE BROOKLYN MADE REAL ESTATE SHOW

From the Ratner Team, this is the Brooklyn Made Real Estate Podcast, a show about Brooklyn real estate and the professionals behind one of the hottest real estate markets in the world.

Brooklyn Made Real Estate is a one-stop shop for anyone interested in New York real estate, getting connected with local experts and learning how to make smarter decisions and leveraging your assets.

Each week our show will feature real estate news and interviews with local professionals that we are eager for you to meet.

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