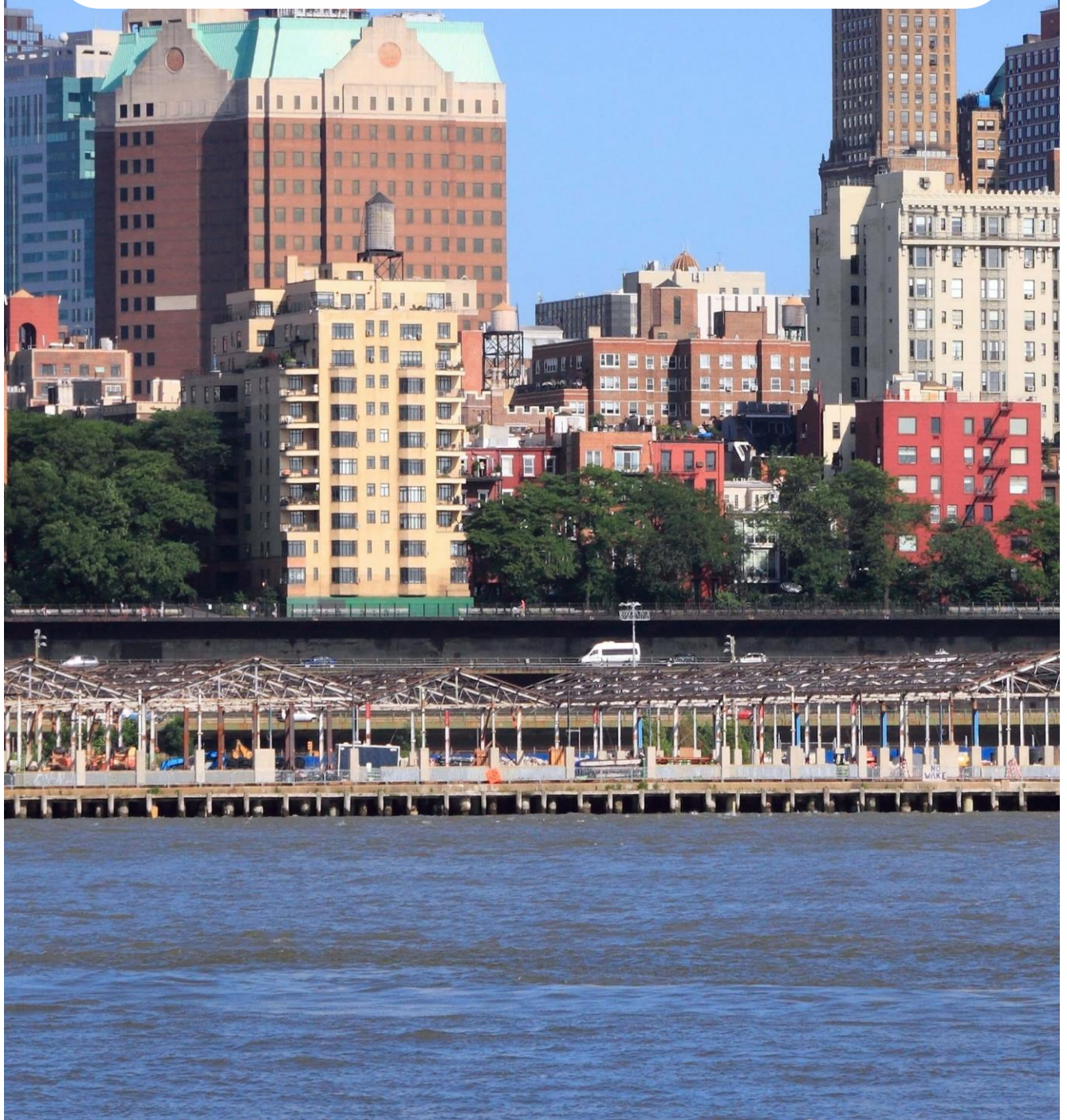


FLATBUSH

A quarterly analysis of multifamily sales
in Flatbush, Brooklyn

3rd Quarter 2019



The RATNER Team Market Report

c: 347-501-0860 | e: Contact@TheRatnerTeam.com

Multifamily Market Report, 3rd Quarter 2019

Flatbush, Brooklyn

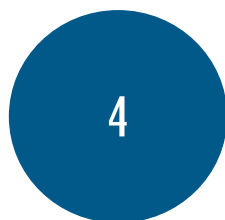
SUMMARY

SALES VOLUME



-80% YoY

NO. OF TRANSACTIONS



-88% YoY

AVERAGE PRICE/UNIT



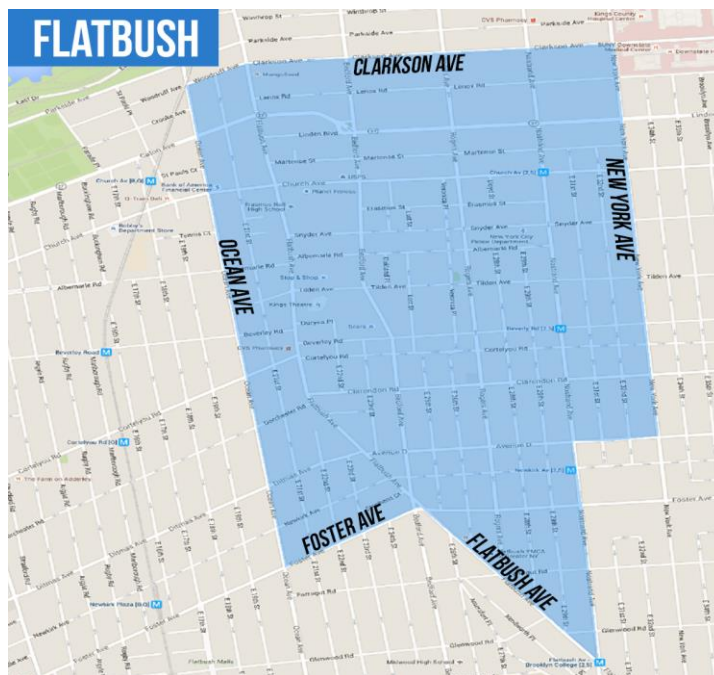
-22% YoY

AVERAGE PRICE/SQ.FT.



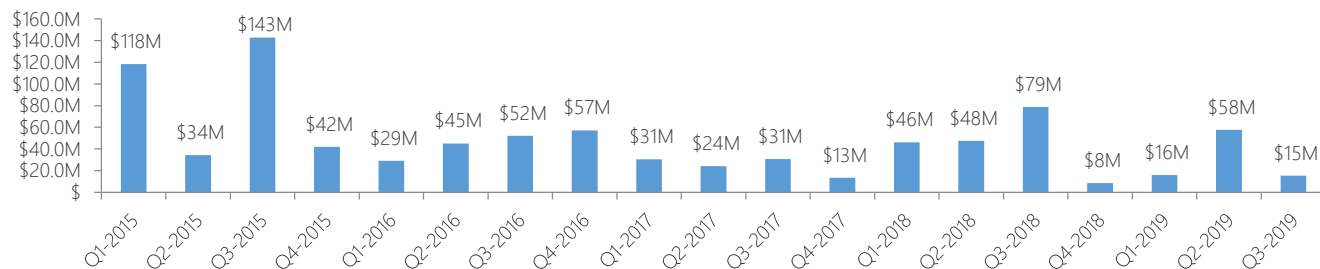
-33% YoY

NEIGHBORHOOD BOUNDARIES

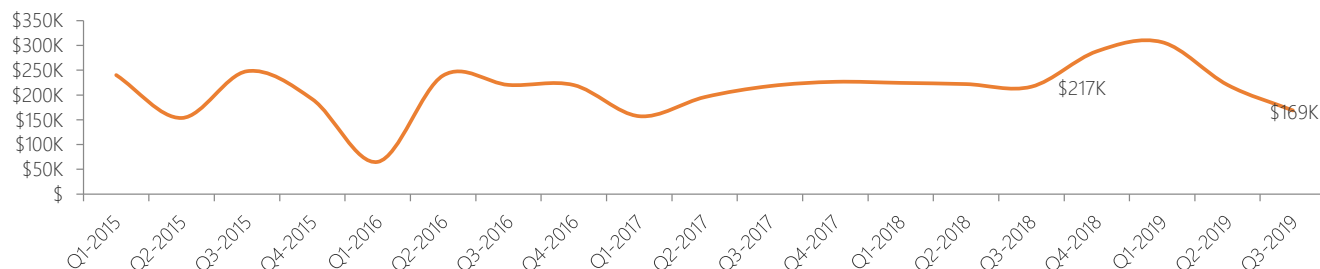


MULTIFAMILY STATS

Sales Volume

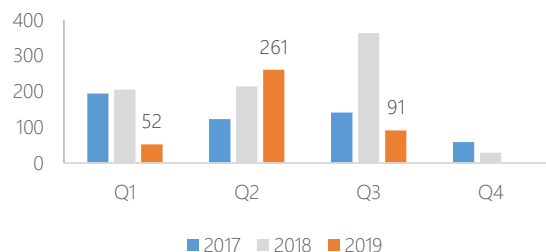


Average Sale Price per Unit



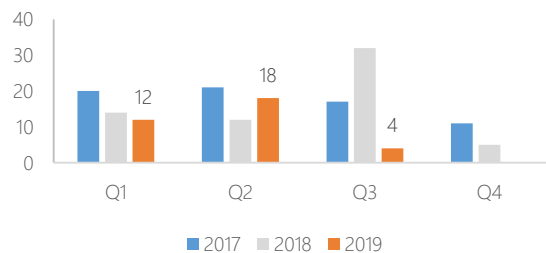
Number of Units Sold

Quarter	2017	2018	2019
Q1	194	205	52
Q2	123	214	261
Q3	141	363	91
Q4	59	29	



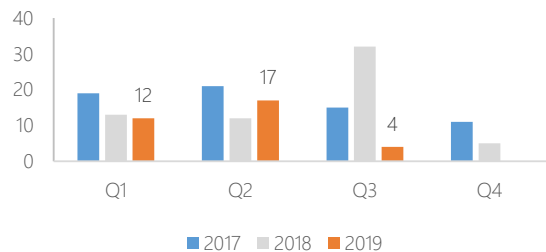
Number of Buildings Sold

Quarter	2017	2018	2019
Q1	20	14	12
Q2	21	12	18
Q3	17	32	4
Q4	11	5	

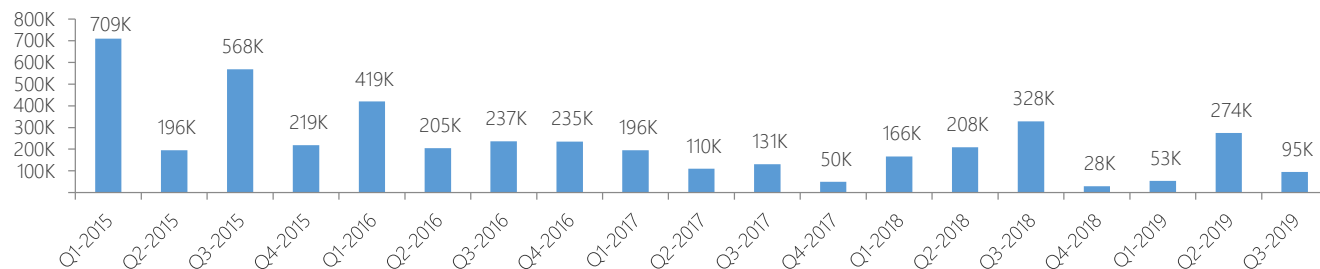


Number of Transactions

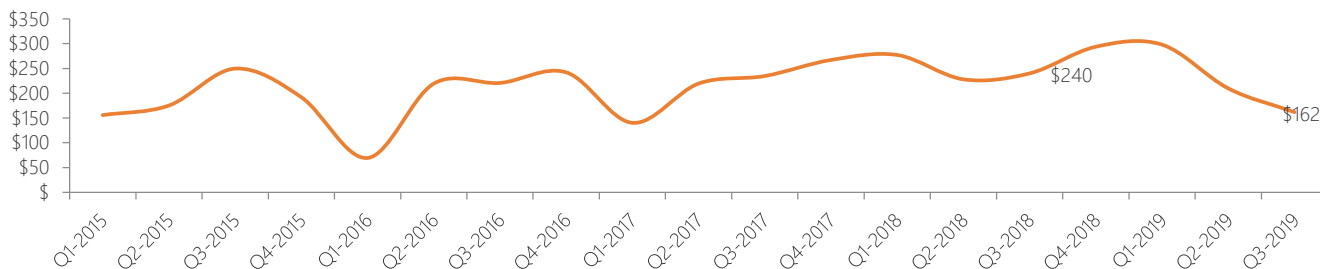
Quarter	2017	2018	2019
Q1	19	13	12
Q2	21	12	17
Q3	15	32	4
Q4	11	5	



▶ Total Sq. Ft.



▶ Average Sale Price per Square Foot

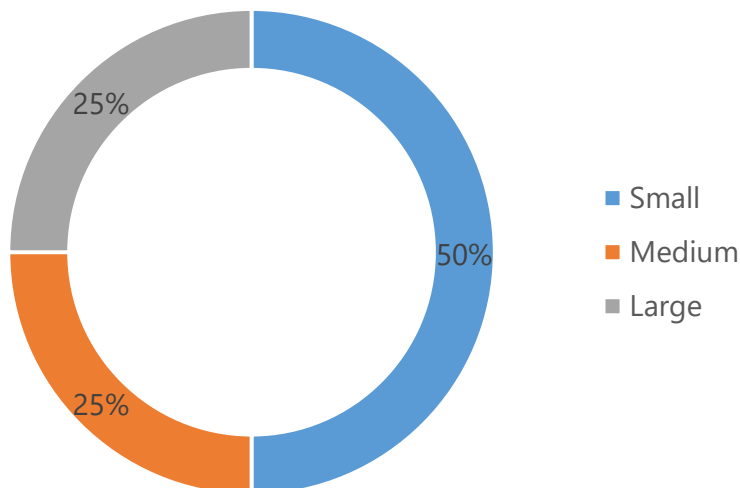


MULTIFAMILY SIZE

▶ Size of Multifamily Properties Sold

Multifamily size	Avg. price/unit	Y-o-Y	Avg. price/sqft	Y-o-Y	Sales volume	Sales	Buildings	Units
Small	\$196,111	-21%	\$268	4%	\$1,765,000	2	2	9
Medium	\$200,000	45%	\$170	-13%	\$5,600,000	1	1	28
Large	\$148,148	-46%	\$144	-44%	\$8,000,000	1	1	54

Small (up to 10 units), Medium (between 10 and 50 units), Large (more than 50 units)



LIST OF TRANSACTIONS

Address	Sale date	Sale price	Property type	Units	Sqft	Price/sqft	Pkg. deal
312 E 21st St	19-Jul-19	\$8,000,000	Large multifamily	54	55,426	\$144	No
1169 Flatbush Ave	5-Aug-19	\$5,600,000	Medium multifamily	28	32,970	\$170	No
194 Clarkson Ave	24-Sep-19	\$1,200,000	Small multifamily	6	4,575	\$262	No
3110 Snyder Ave	19-Sep-19	\$565,000	Small multifamily	3	2,000	\$283	No



THE RATNER TEAM



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Commercial & Residential
Brooklyn Expert

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Jessie Torres

NYC Condo, Co-op &
New Development Expert

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Eiffel DelRosario

Residential Sales &
Rentals Specialist

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CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again!" David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough." Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home." Tyler Clinton

[READ MORE REVIEWS](#)



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