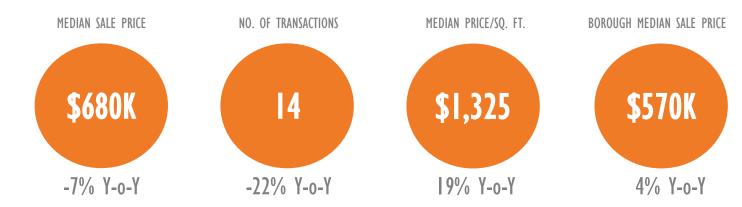


Residential Market Report, March 2016 Brooklyn Heights, Brooklyn

SUMMARY

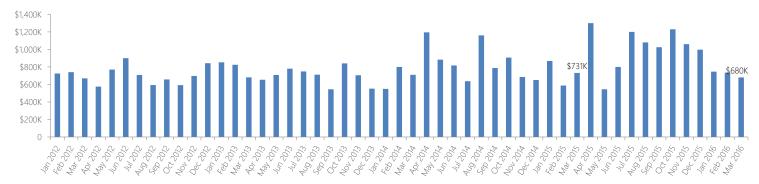


NEIGHBORHOOD BOUNDARIES

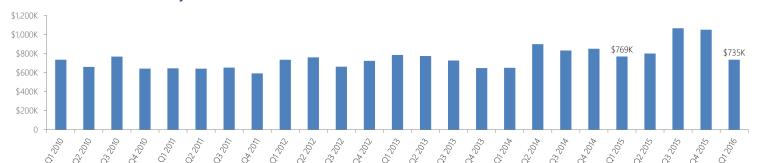


RESIDENTIAL STATS

Median Sale Price by Month

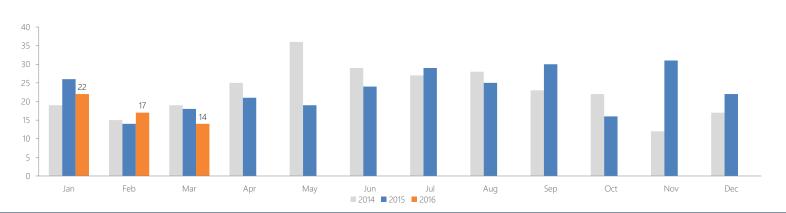


Median Sale Price by Quarter



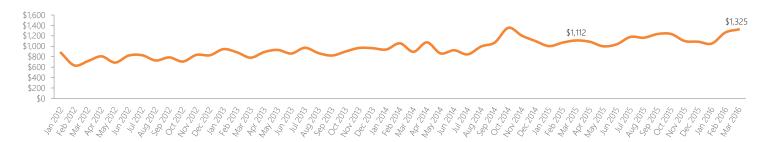
Number of Transactions

| Month | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------|------|------|------|------|------|------|
| Jan | 19 | 26 | 46 | 19 | 26 | 22 |
| Feb | 20 | 20 | 28 | 15 | 14 | 17 |
| Mar | 28 | 18 | 29 | 19 | 18 | 14 |
| Apr | 21 | 25 | 36 | 25 | 21 | |
| May | 33 | 31 | 33 | 36 | 19 | |
| Jun | 38 | 53 | 33 | 29 | 24 | |
| Jul | 39 | 41 | 39 | 27 | 29 | |
| Aug | 39 | 38 | 30 | 28 | 25 | |
| Sep | 21 | 24 | 35 | 23 | 30 | |
| Oct | 18 | 28 | 23 | 22 | 16 | |
| Nov | 18 | 48 | 22 | 12 | 31 | |
| Dec | 16 | 36 | 23 | 17 | 22 | |



WARREN LEWIS, SOTHEBY'S INTERNATIONAL | The Ratner Team

Median Price per Square Foot

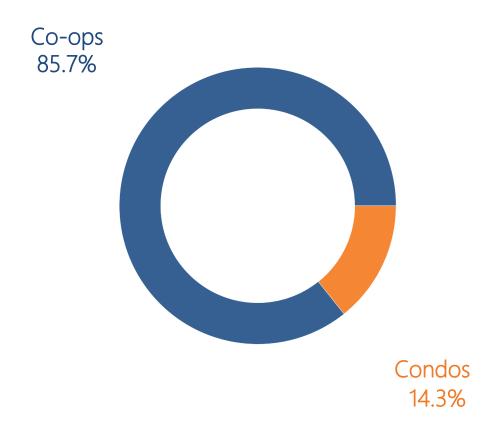


CO-OP VERSUS CONDO SALES

Type of Residential Properties Sold

| Proporty type | Median Price | | Median price per sq. ft. | | No. of sales | |
|---------------|--------------|--------------|--------------------------|--------------|--------------|--|
| Property type | Price | Y-o-Y change | Price | Y-o-Y change | NO. Of Sales | |
| Condos | \$2,515,000 | 114% | \$1,365 | 23% | 2 | |
| Co-ops | \$617,500 | -1% | \$1,101 | 9% | 12 | |
| Houses | n/a | n/a | n/a | n/a | n/a | |

Number of Sales by Building Type



WARREN LEWIS, SOTHEBY'S INTERNATIONAL | The Ratner Team

LIST OF TRANSACTIONS

| Address | BBL | Sale date | Sale price | Property type | Sqft |
|--------------------------|--------------|-----------|-------------|---------------|------|
| 72 Poplar Street #PH | 3-00211-1613 | 25-Mar-16 | \$3,800,000 | Condo | n/a |
| 114 Pierrepont St #2 | 3-00243-0039 | 09-Mar-16 | \$2,637,500 | Соор | n/a |
| 175 Hicks St #1E | 3-00236-0078 | 14-Mar-16 | \$1,520,000 | Соор | n/a |
| 28-44 Old Fulton St #8M | 3-00202-0001 | 04-Mar-16 | \$1,450,000 | Соор | n/a |
| 103-105 Montague St #802 | 3-00242-0012 | 11-Mar-16 | \$1,325,000 | Соор | n/a |
| 360 Furman Street #832 | 3-00245-1278 | 29-Mar-16 | \$1,230,000 | Condo | 901 |
| 44 Pineapple St #18E | 3-00231-0019 | 04-Mar-16 | \$685,000 | Соор | n/a |
| 130 Clinton St #5B | 3-00264-0017 | 09-Mar-16 | \$675,000 | Соор | n/a |
| 76 Remsen St #1A | 3-00253-0061 | 24-Mar-16 | \$560,000 | Соор | n/a |
| 41-45 Grace Ct #E | 3-00251-0043 | 31-Mar-16 | \$495,000 | Соор | n/a |
| 57 Montague St #6H | 3-00241-0012 | 15-Mar-16 | \$460,000 | Соор | n/a |
| 41-45 Grace Ct #2E | 3-00251-0043 | 29-Mar-16 | \$455,000 | Соор | n/a |
| 54 Orange St #3A | 3-00226-0010 | 23-Mar-16 | \$370,000 | Соор | n/a |
| 68-72 Remsen St #8D | 3-00253-0057 | 15-Mar-16 | \$360,000 | Соор | n/a |