

BOROUGH PARK

A monthly analysis of residential sales
in Borough Park, Brooklyn

December 2018



The RATNER Team Market Report

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Residential Market Report, December 2018

Borough Park, Brooklyn

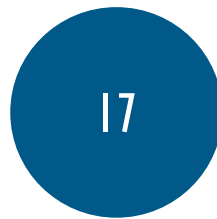
SUMMARY

MEDIAN SALE PRICE



23% YoY

NO. OF TRANSACTIONS



-26% YoY

MEDIAN PRICE/SQ.FT.



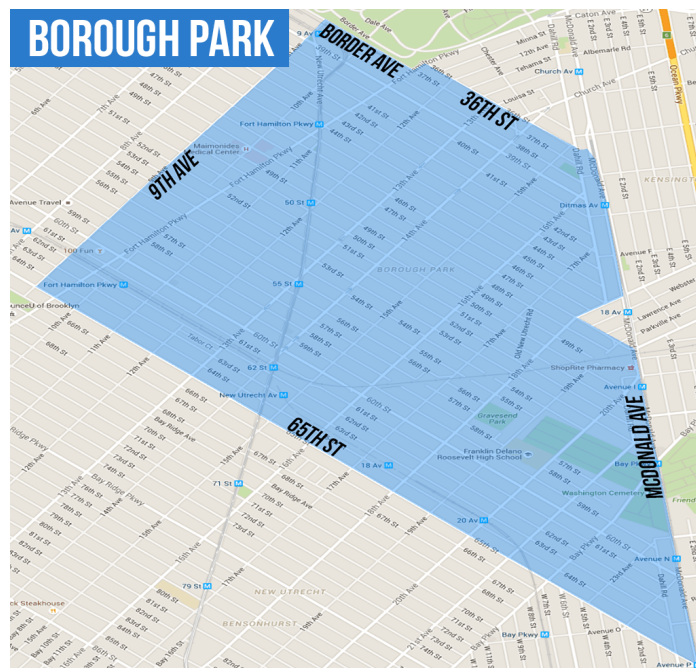
12% YoY

BROOKLYN
MEDIAN SALE PRICE



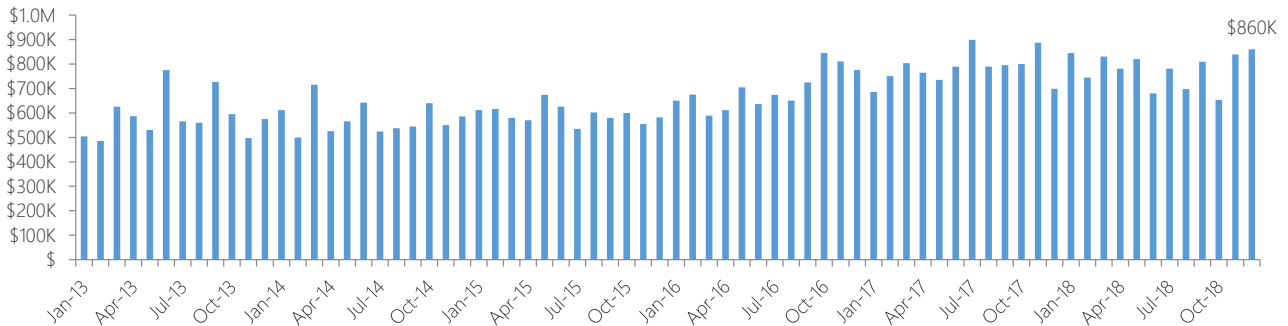
4% YoY

NEIGHBORHOOD BOUNDARIES

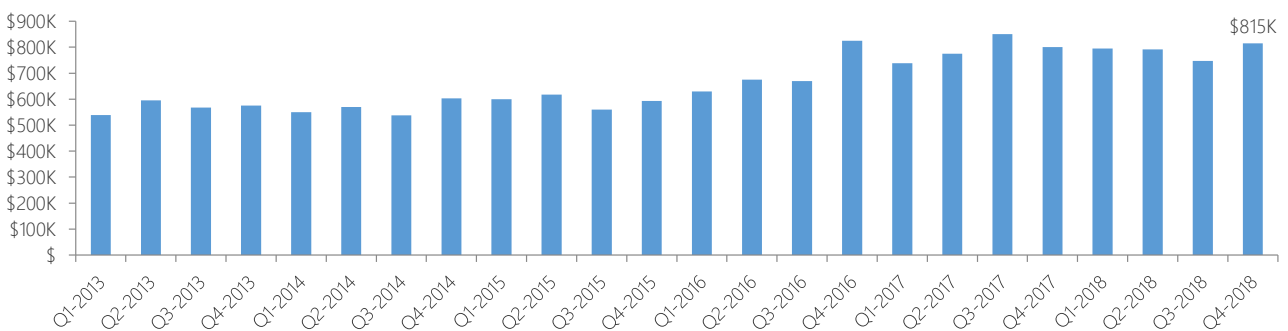


RESIDENTIAL STATS

Median Sale Price by Month

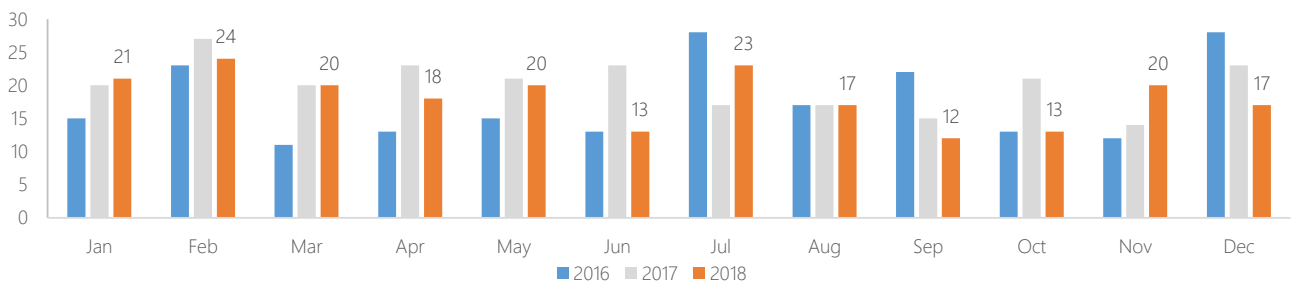


Median Sale Price by Quarter

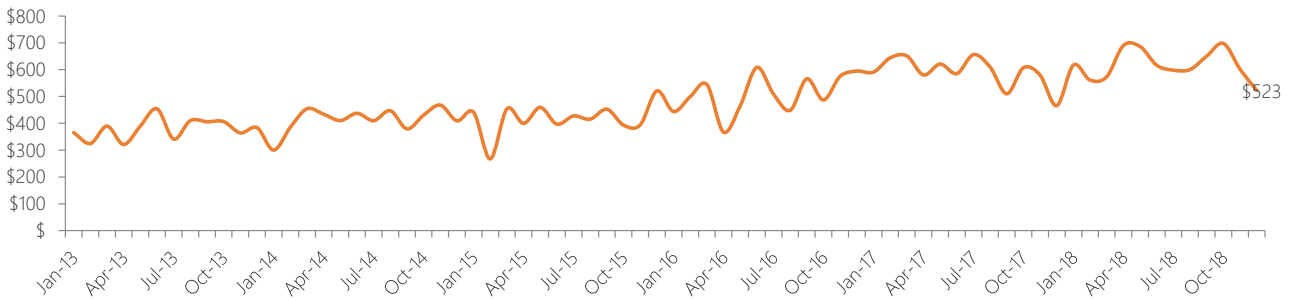


Number of Transactions

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	14	10	16	14	17	13	17	21	8	17	11	15
2014	19	19	14	22	24	18	22	20	14	15	18	23
2015	17	10	14	25	22	13	17	14	30	25	23	18
2016	15	23	11	13	15	13	28	17	22	13	12	28
2017	20	27	20	23	21	23	17	17	15	21	14	23
2018	21	24	20	18	20	13	23	17	12	13	20	17



Median Sale Price per Square Foot

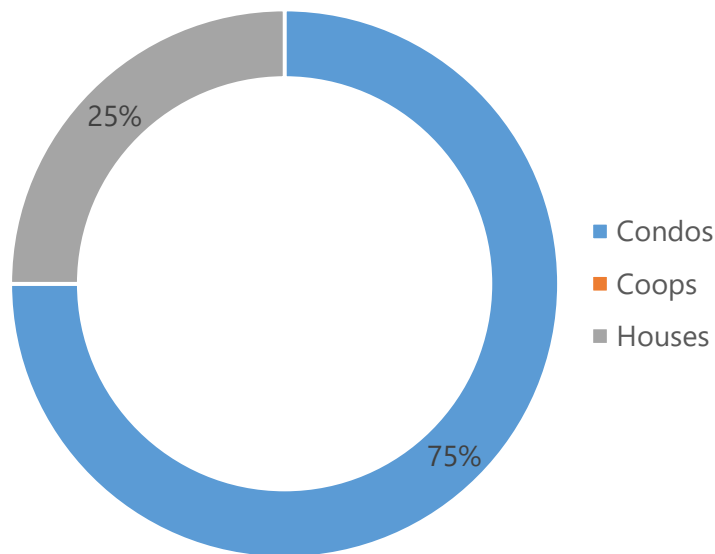


RESIDENTIAL SALES BREAKDOWN

Type of Residential Properties Sold

Property Type	Median sale price	Y-o-Y	Median sale price/sqft	Y-o-Y	Transactions
Condos	\$700,000	0%	\$420	-9%	12
Coops	-	-	-	-	0
Houses	\$1,067,500	-7%	\$608	4%	4

Number of Sales by Building Type



LIST OF TRANSACTIONS

Address	BBL	Sale date	Sale price	Property type	Sqft
1722 45th St	3-05435-0015	14-Dec-18	\$2,900,000	House	6,800
1224 41st St #1	3-05593-2001	13-Dec-18	\$1,450,000	Condo	
1451 59th St	3-05706-0057	4-Dec-18	\$1,275,000	House	1,800
934 44th St #1	3-05607-1001	26-Dec-18	\$900,000	Condo	2,010
1174 42nd St #3	3-05597-1303	19-Dec-18	\$865,513	Condo	1,409
2314 62nd St	3-06557-0011	13-Dec-18	\$860,000	House	1,438
2446 64th St	3-06562-0025	7-Dec-18	\$790,000	House	1,280
1224 41st St #3	3-05593-2003	13-Dec-18	\$700,000	Condo	
3715 15th Ave #101	3-05367-1101	6-Dec-18	\$600,768	Condo	1,530
1479 46th St #3R	3-05618-1605	20-Dec-18	\$499,000	Condo	1,494
5211 20th Ave #2	3-05476-1402	26-Dec-18	\$460,000	Condo	



THE RATNER TEAM



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Commercial & Residential
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NYC Condo, Co-op &
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Nate Pfaff

Residential Sales &
Rental Specialist

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CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again! " David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough. " Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home. " Tyler Clinton

[READ MORE REVIEWS](#)



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1031 Qualified Intermediary	Estate Planing	Insurance Agents	Renovation Professionals
Appraisers & Inspectors	Expediters	Interior Designers	Restoration Specialists
Architects	Exterminators	Ironwork Professionals	Roofers
Artist & Artisans	Fences & Gates Specialists	Kitchen & Bathroom Specialists	Rubbish Removal Companies
Attorneys	Fireplaces	Landscape Design	School Consultants
Bankers	Floor & Carpet Professionals	Landscapers & Gardeners	Spiritual Experts
Cabinets	Furniture	Lawn & Sprinklers Experts	Stair Building & Repair Specialists
Carpenters	Garage & Driveway	Lighting Experts	Stone & Tile Professionals
Chimney & Fireplace Specialists	General Contractors	Locksmith	Structural Engineers
Cleaners	Glass & Shower Doors	Mortgage Professionals	Surveyors
Closet Design	Handymen	Moving & Storage Experts	Title Companies
CO Experts	Home Automation Specialists	Painters & Plasterers	Wealth Managers
Decks & Patios Specialists	Home Security Professionals	Plumbing Contractors	Window Professionals
Demolition Experts	Home Stagers	Property Compliance	Wine Cellars
Door Experts	Hvac Professionals	Property Managers	Zoning & Land Use Experts
Electricians		Renewable Energy Specialists	

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Each month our show will feature local entrepreneurs, professionals and real estate experts that we are eager for you to meet.

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SPARTAN RENOVATIONS



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