

SUNSET PARK

A quarterly analysis of multifamily sales
in Sunset Park, Brooklyn

3rd Quarter 2018



The RATNER Team Market Report

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Multifamily Market Report, 3rd Quarter 2018

Sunset Park, Brooklyn

SUMMARY

SALES VOLUME

\$30.3M

83% YoY

NO. OF TRANSACTIONS

13

18% YoY

AVERAGE PRICE/UNIT

\$268K

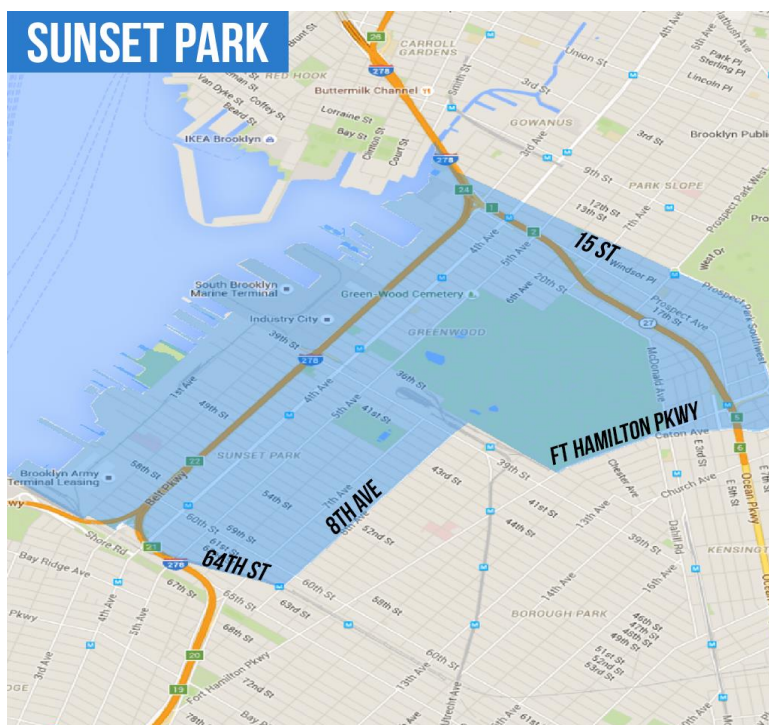
9% YoY

AVERAGE PRICE/SQ.FT.

\$319

8% YoY

NEIGHBORHOOD BOUNDARIES

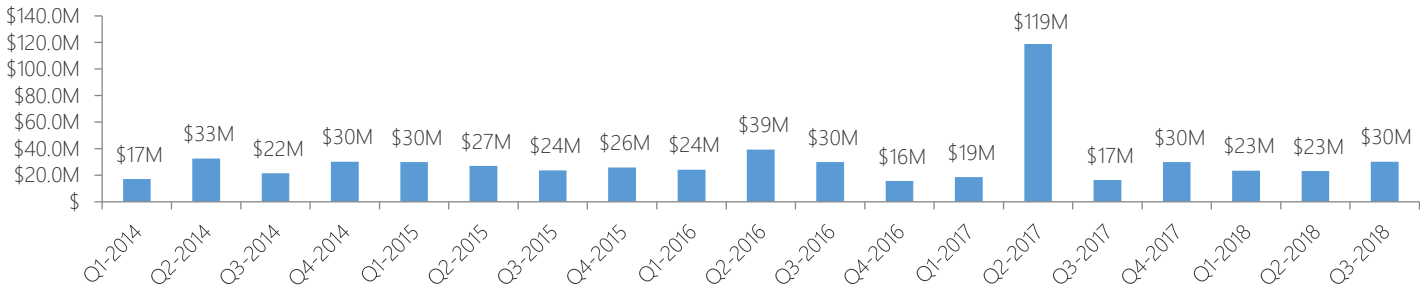


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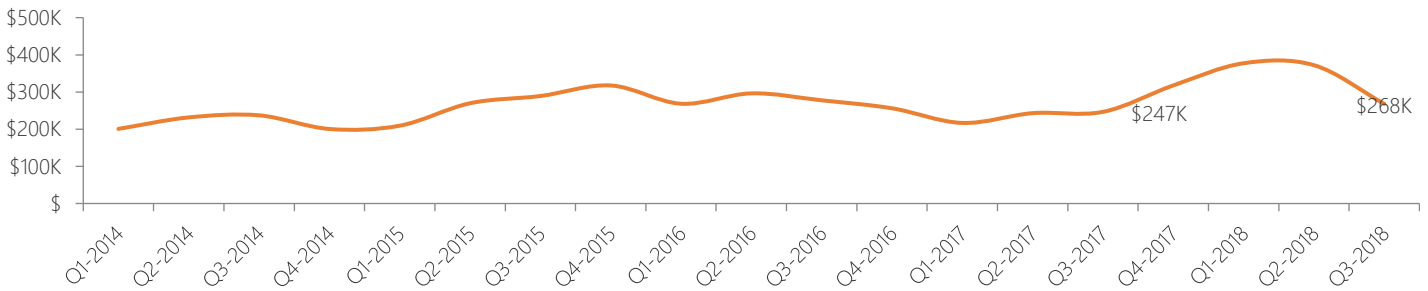
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MULTIFAMILY STATS

Sales Volume

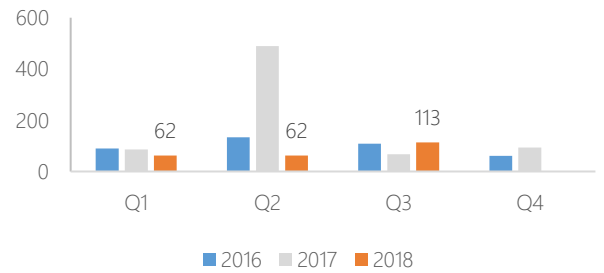


Average Sale Price per Unit



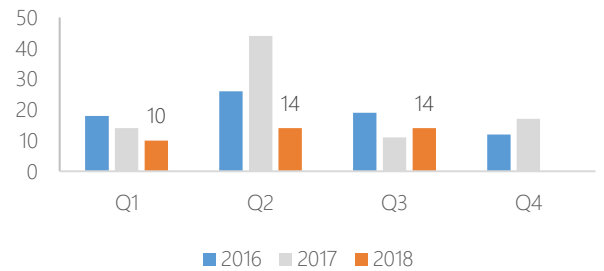
Number of Units Sold

Quarter	2016	2017	2018
Q1	90	86	62
Q2	133	489	62
Q3	108	67	113
Q4	61	94	



Number of Buildings Sold

Quarter	2016	2017	2018
Q1	18	14	10
Q2	26	44	14
Q3	19	11	14
Q4	12	17	

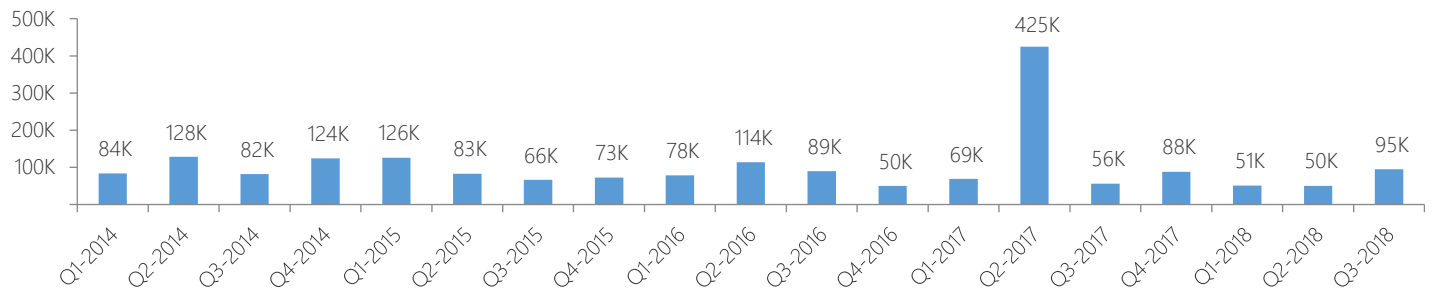


Number of Transactions

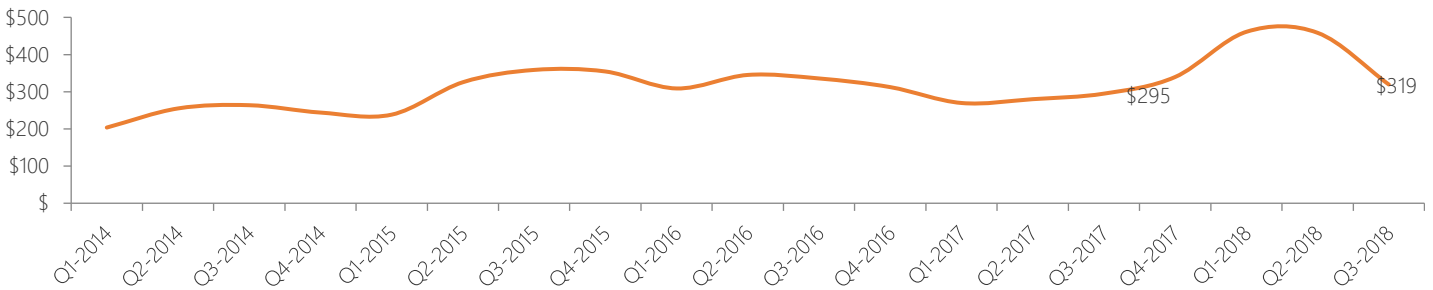
Quarter	2016	2017	2018
Q1	18	14	10
Q2	26	16	14
Q3	19	11	13
Q4	11	17	



Total Sq. Ft.



Average Sale Price per Square Foot

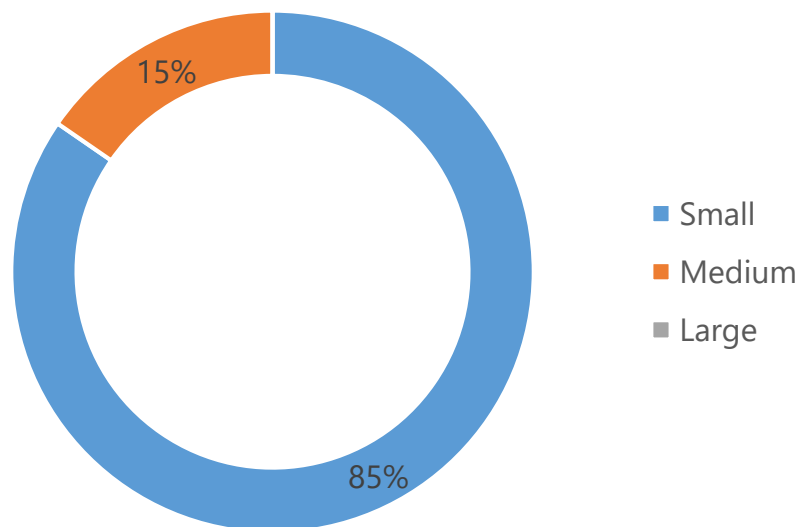


MULTIFAMILY SIZE

Size of Multifamily Properties Sold

Multifamily size	Avg. price/unit	Y-o-Y	Avg. price/sqft	Y-o-Y	Sales volume	Sales	Buildings	Units
Small	\$416,698	69%	\$456	55%	\$22,085,000	11	11	53
Medium	\$136,503	-	\$177	-	\$8,190,201	2	3	60
Large	-	-	-	-	\$0	0	0	0

Small (up to 10 units), Medium (between 10 and 50 units), Large (more than 50 units)



LIST OF TRANSACTIONS

Address	Sale date	Sale price	Property type	Units	Sqft	Price/sqft	Pkg. deal
4124 Eighth Ave	9-Jul-18	\$5,200,000	Small multifamily	8	7,892	\$659	No
5422 Fourth Ave	7-Aug-18	\$4,190,201	Medium multifamily	21	17,057	\$127	Yes
5416 Fourth Ave	7-Aug-18	\$4,190,201	Medium multifamily	16	16,000	\$127	Yes
548 52nd St	26-Sep-18	\$4,000,000	Medium multifamily	23	13,260	\$302	No
4211 Eighth Ave	26-Sep-18	\$2,610,000	Small multifamily	8	6,616	\$394	No
529 51st St	18-Sep-18	\$2,185,000	Small multifamily	9	7,140	\$306	No
772 59th St	12-Jul-18	\$2,160,000	Small multifamily	5	5,724	\$377	No
426 60th St	31-Jul-18	\$1,680,000	Small multifamily	3	2,588	\$649	No
4510 Sixth Ave	17-Aug-18	\$1,500,000	Small multifamily	3	3,264	\$460	No
231 65th St	17-Jul-18	\$1,450,000	Small multifamily	5	3,600	\$403	No
365 51st St	28-Sep-18	\$1,400,000	Small multifamily	3	3,024	\$463	No
417 55th St	30-Jul-18	\$1,400,000	Small multifamily	3	3,432	\$408	No
340 45th St	24-Aug-18	\$1,300,000	Small multifamily	3	2,542	\$511	No
561 54th St	17-Jul-18	\$1,200,000	Small multifamily	3	2,652	\$452	No



THE RATNER TEAM



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Residential Sales &
Rental Specialist

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- NYC Condo Sales, Purchases & Rentals
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- OFF Market Investment Properties in Brooklyn and Manhattan



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CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again! " David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough. " Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home. " Tyler Clinton

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1031 Qualified Intermediary	Estate Planing	Insurance Agents	Renovation Professionals
Appraisers & Inspectors	Expediters	Interior Designers	Restoration Specialists
Architects	Exterminators	Ironwork Professionals	Roofers
Artist & Artisans	Fences & Gates Specialists	Kitchen & Bathroom Specialists	Rubbish Removal Companies
Attorneys	Fireplaces	Landscape Design	School Consultants
Bankers	Floor & Carpet Professionals	Landscapers & Gardeners	Spiritual Experts
Cabinets	Furniture	Lawn & Sprinklers Experts	Stair Building & Repair Specialists
Carpenters	Garage & Driveway	Lighting Experts	Stone & Tile Professionals
Chimney & Fireplace Specialists	General Contractors	Locksmith	Structural Engineers
Cleaners	Glass & Shower Doors	Mortgage Professionals	Surveyors
Closet Design	Handymen	Moving & Storage Experts	Title Companies
CO Experts	Home Automation Specialists	Painters & Plasterers	Wealth Managers
Decks & Patios Specialists	Home Security Professionals	Plumbing Contractors	Window Professionals
Demolition Experts	Home Stagers	Property Compliance	Wine Cellars
Door Experts	Hvac Professionals	Property Managers	Zoning & Land Use Experts
Electricians		Renewable Energy Specialists	

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