

# GRAVESEND

A quarterly analysis of multifamily sales  
in Gravesend, Brooklyn

3rd Quarter 2018



**The RATNER Team Market Report**

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# Multifamily Market Report, 3rd Quarter 2018

## Gravesend, Brooklyn

### SUMMARY

SALES VOLUME

**\$16.6M**

-8% YoY

NO. OF TRANSACTIONS

**12**

9% YoY

AVERAGE PRICE/UNIT

**\$438K**

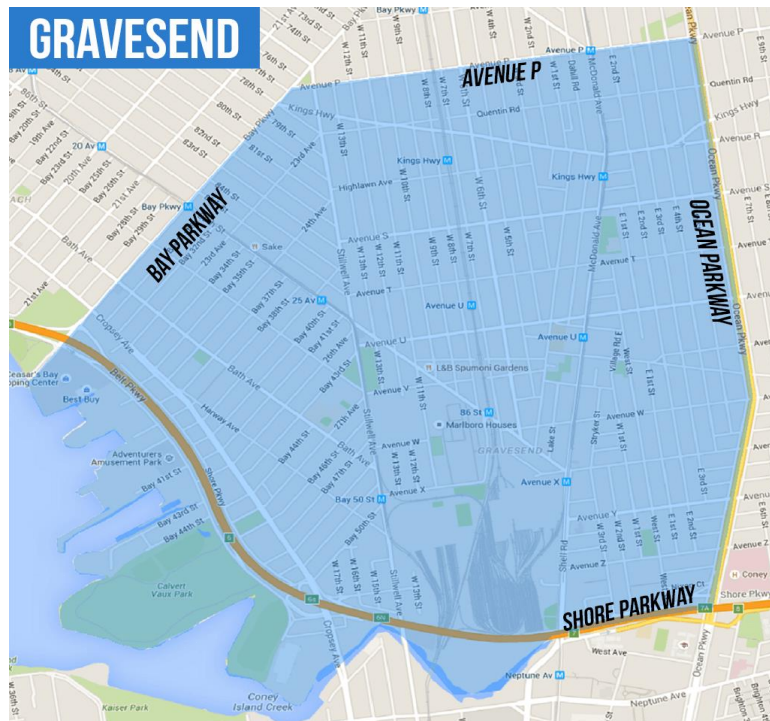
-13% YoY

AVERAGE PRICE/SQ.FT.

**\$477**

-15% YoY

### NEIGHBORHOOD BOUNDARIES



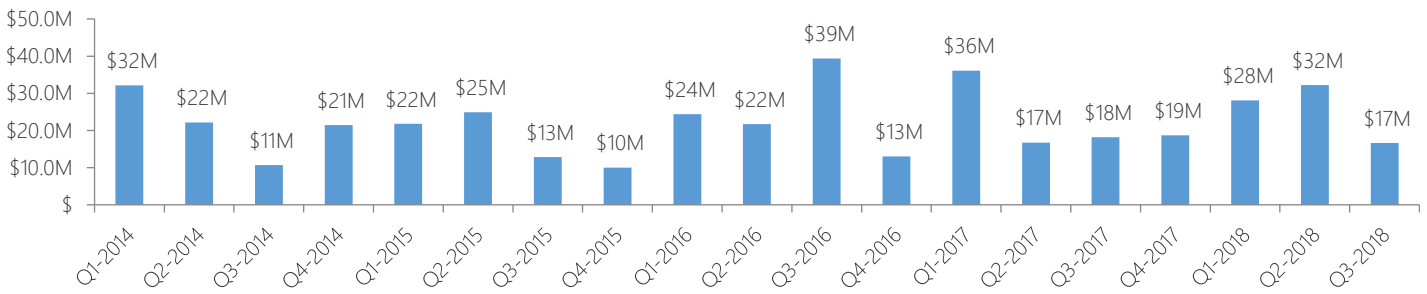
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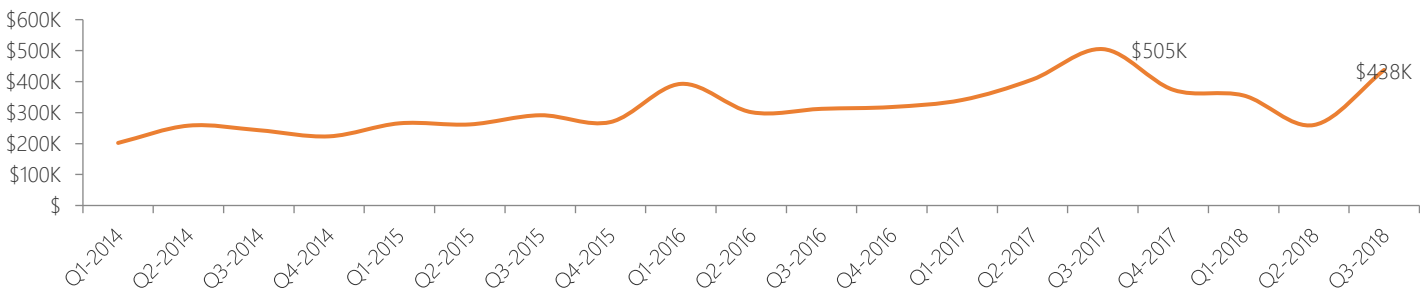


## MULTIFAMILY STATS

### Sales Volume

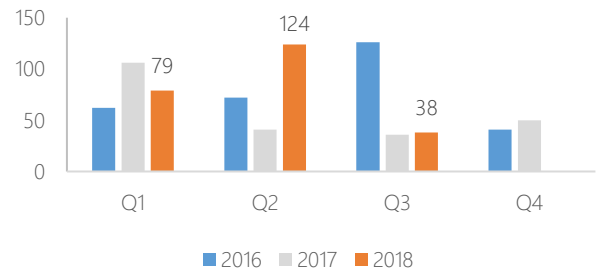


### Average Sale Price per Unit



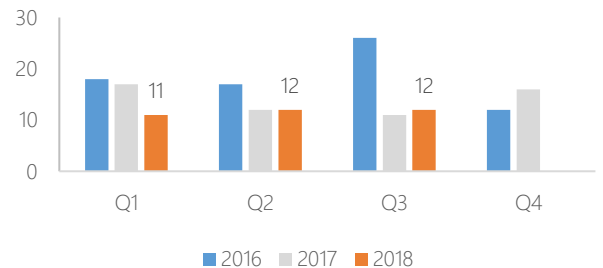
### Number of Units Sold

Quarter	2016	2017	2018
Q1	62	106	79
Q2	72	41	124
Q3	126	36	38
Q4	41	50	



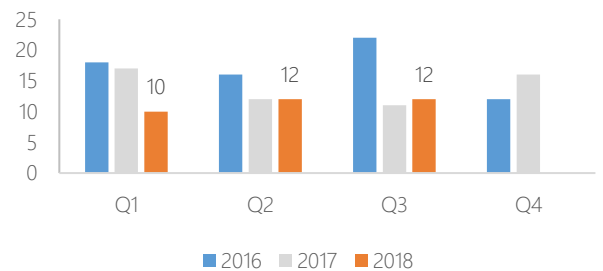
### Number of Buildings Sold

Quarter	2016	2017	2018
Q1	18	17	11
Q2	17	12	12
Q3	26	11	12
Q4	12	16	

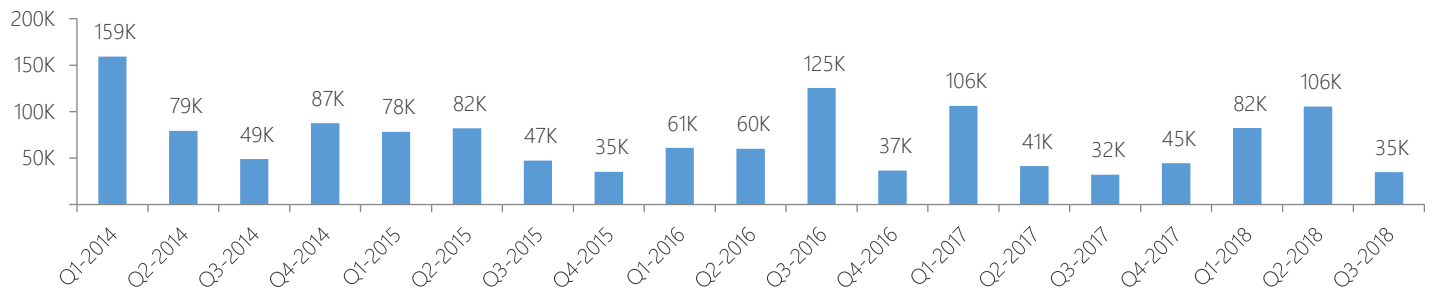


### Number of Transactions

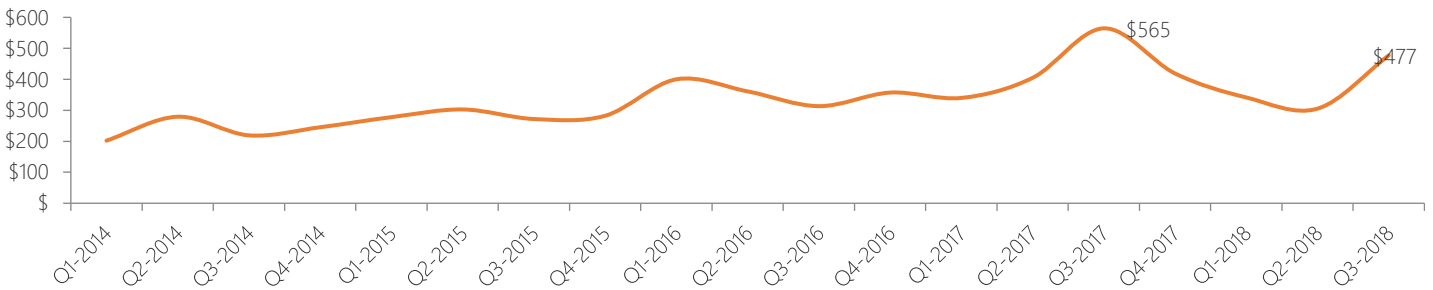
Quarter	2016	2017	2018
Q1	18	17	10
Q2	16	12	12
Q3	22	11	12
Q4	12	16	



Total Sq. Ft.



Average Sale Price per Square Foot

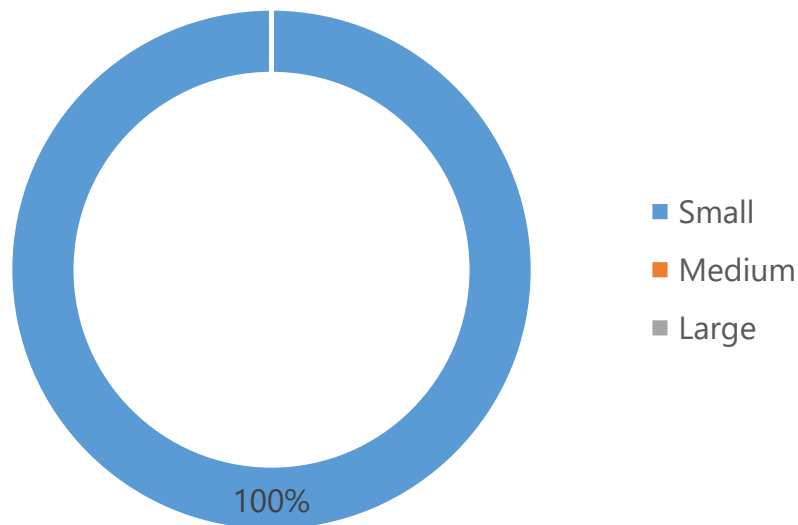


MULTIFAMILY SIZE

Size of Multifamily Properties Sold

Multifamily size	Avg. price/unit	Y-o-Y	Avg. price/sqft	Y-o-Y	Sales volume	Sales	Buildings	Units
Small	\$437,737	-13%	\$477	-15%	\$16,634,000	12	12	38
Medium	-	-	-	-	\$0	0	0	0
Large	-	-	-	-	\$0	0	0	0

Small (up to 10 units), Medium (between 10 and 50 units), Large (more than 50 units)



## LIST OF TRANSACTIONS

Address	Sale date	Sale price	Property type	Units	Sqft	Price/sqft	Pkg. deal
286 Van Sicklen St	5-Jul-18	\$2,100,000	Small multifamily	4	2,500	\$840	No
2331 82nd St	27-Jul-18	\$1,888,000	Small multifamily	3	3,630	\$520	No
2382 84th St	21-Aug-18	\$1,730,000	Small multifamily	4	3,510	\$493	No
231 Highlawn Ave	10-Sep-18	\$1,575,000	Small multifamily	3	2,940	\$536	No
1914 W Sixth St	6-Aug-18	\$1,400,000	Small multifamily	3	3,752	\$373	No
1914 W Tenth St	12-Sep-18	\$1,400,000	Small multifamily	3	2,340	\$598	No
2223 82nd St	5-Sep-18	\$1,375,000	Small multifamily	3	2,623	\$524	No
2016 W Eighth St	26-Sep-18	\$1,317,000	Small multifamily	3	3,576	\$368	No
8638 26th Ave	30-Jul-18	\$1,260,000	Small multifamily	3	2,660	\$474	No
36 Highlawn Ave	12-Jul-18	\$1,150,000	Small multifamily	3	2,488	\$462	No
2448 Ocean Pkwy	20-Sep-18	\$939,000	Small multifamily	3	2,750	\$341	No
8619 24th Ave	16-Aug-18	\$500,000	Small multifamily	3	2,076	\$241	No



# THE RATNER TEAM



David Ratner

Commercial & Residential  
Brooklyn Expert

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NYC Condo, Co-op &  
New Development Expert

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Nate Pfaff

Residential Sales &  
Rental Specialist

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- Sales & Rental of Homes, Townhouses & Brownstones
- NYC Condo Sales, Purchases & Rentals
- New Developments & Development Sites
- Commercial Property: Multifamily Buildings, Mixed Use, Office Buildings, Retail & Land
- OFF Market Investment Properties in Brooklyn and Manhattan



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## CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again! " David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough. " Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home. " Tyler Clinton

[READ MORE REVIEWS](#)



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1031 Qualified Intermediary	Estate Planing	Insurance Agents	Renovation Professionals
Appraisers & Inspectors	Expediters	Interior Designers	Restoration Specialists
Architects	Exterminators	Ironwork Professionals	Roofers
Artist & Artisans	Fences & Gates Specialists	Kitchen & Bathroom Specialists	Rubbish Removal Companies
Attorneys	Fireplaces	Landscape Design	School Consultants
Bankers	Floor & Carpet Professionals	Landscapers & Gardeners	Spiritual Experts
Cabinets	Furniture	Lawn & Sprinklers Experts	Stair Building & Repair Specialists
Carpenters	Garage & Driveway	Lighting Experts	Stone & Tile Professionals
Chimney & Fireplace Specialists	General Contractors	Locksmith	Structural Engineers
Cleaners	Glass & Shower Doors	Mortgage Professionals	Surveyors
Closet Design	Handymen	Moving & Storage Experts	Title Companies
CO Experts	Home Automation Specialists	Painters & Plasterers	Wealth Managers
Decks & Patios Specialists	Home Security Professionals	Plumbing Contractors	Window Professionals
Demolition Experts	Home Stagers	Property Compliance	Wine Cellars
Door Experts	Hvac Professionals	Property Managers	Zoning & Land Use Experts
Electricians		Renewable Energy Specialists	

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