GARMENT DISTRICT

A monthly analysis of residential sales in Garment District, Manhattan

June 2016



Residential Market Report, June 2016 Garment District, Manhattan







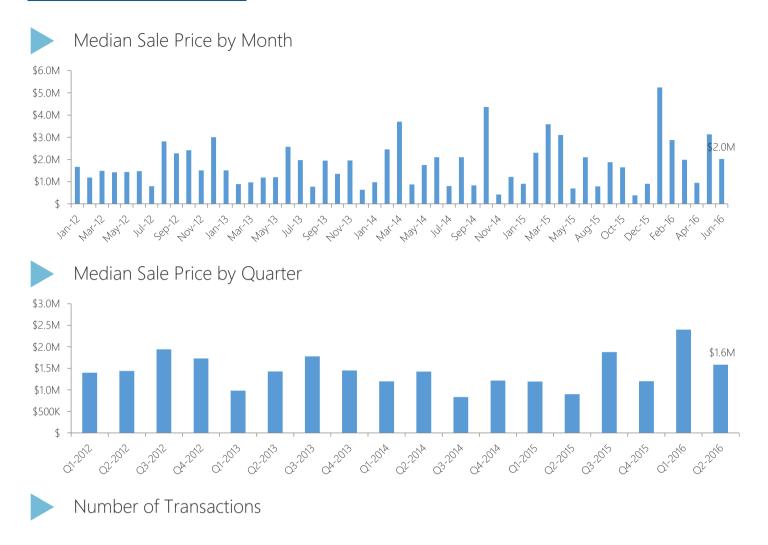




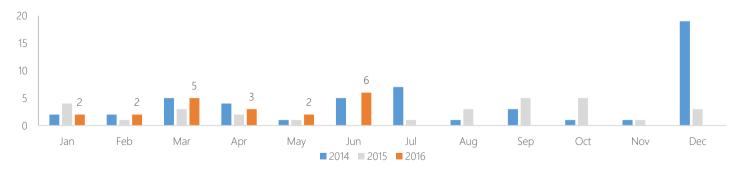
NEIGHBORHOOD BOUNDARIES



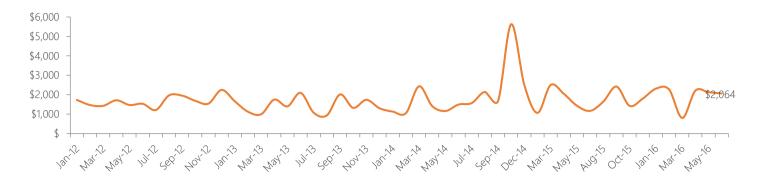
RESIDENTIAL STATS



| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2011 | 2 | 1 | 2 | 5 | 5 | 11 | 7 | 8 | 5 | 7 | 10 | 13 |
| 2012 | 6 | 6 | 8 | 7 | 8 | 9 | 6 | 9 | 7 | 7 | 7 | 7 |
| 2013 | 7 | 4 | 3 | 8 | 7 | 2 | 6 | 5 | 7 | 2 | 5 | 4 |
| 2014 | 2 | 2 | 5 | 4 | 1 | 5 | 7 | 1 | 3 | 1 | 1 | 19 |
| 2015 | 4 | 1 | 3 | 2 | 1 | 0 | 1 | 3 | 5 | 5 | 1 | 3 |
| 2016 | 2 | 2 | 5 | 3 | 2 | 6 | | | | | | |



Median Sale Price per Square Foot

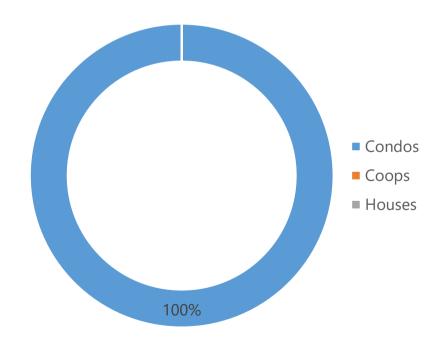


RESIDENTIAL SALES BREAKDOWN

Type of Residential Properties Sold

| Property Type | Median sale price | Y-o-Y | Median sale price/sqft | Y-o-Y | Transactions |
|----------------------|-------------------|-------|------------------------|-------|--------------|
| Condos | \$2,020,000 | - | \$2,064 | - | 6 |
| Coops | - | - | - | - | 0 |
| Houses | - | - | - | - | 0 |

Number of Sales by Building Type



LIST OF TRANSACTIONS

| Address | BBL | Sale date | Sale price | Property type | Sqft |
|-----------------------|--------------|-----------|-------------|---------------|-------|
| 400 5 Avenue #57A | 1-00838-1180 | 14-Jun-16 | \$5,651,288 | Condo | 2,426 |
| 400 5 Avenue #58A | 1-00838-1183 | 28-Jun-16 | \$5,600,375 | Condo | 2,426 |
| 400 5 Avenue #38F | 1-00838-1059 | 20-Jun-16 | \$2,020,000 | Condo | 982 |
| 502 9 Avenue #6B | 1-00762-1121 | 7-Jun-16 | \$1,150,000 | Condo | 845 |
| 400 5 Avenue #46C | 1-00838-1117 | 7- lun-16 | \$957 500 | Condo | 464 |