

# BOROUGH PARK

A quarterly analysis of multifamily sales  
in Borough Park, Brooklyn

Ist Quarter 2019



**The RATNER Team Market Report**

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# Multifamily Market Report, 1st Quarter 2019

## Borough Park, Brooklyn

### SUMMARY

SALES VOLUME

**\$23.6M**

-7% YoY

NO. OF TRANSACTIONS

**17**

-15% YoY

AVERAGE PRICE/UNIT

**\$374K**

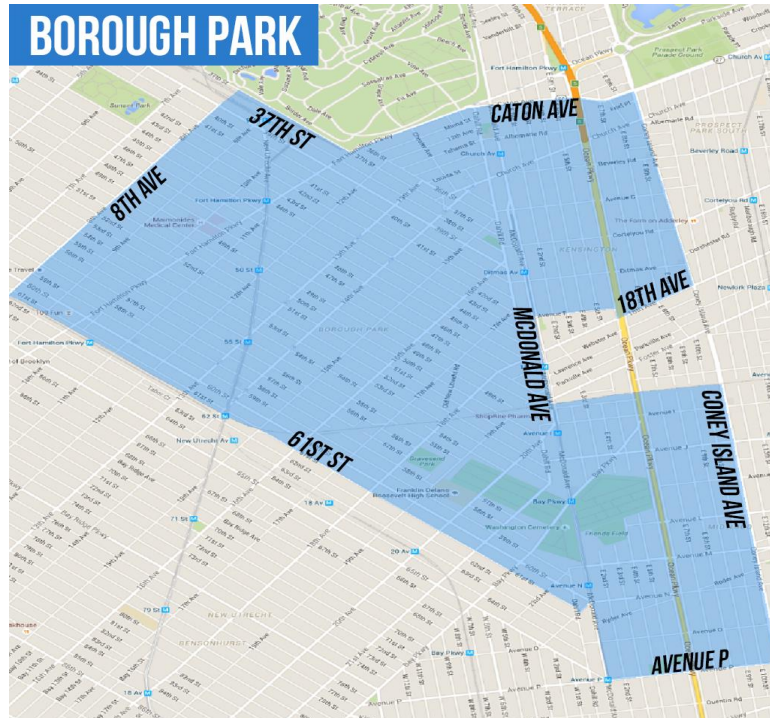
-5% YoY

AVERAGE PRICE/SQ.FT.

**\$401**

7% YoY

### NEIGHBORHOOD BOUNDARIES

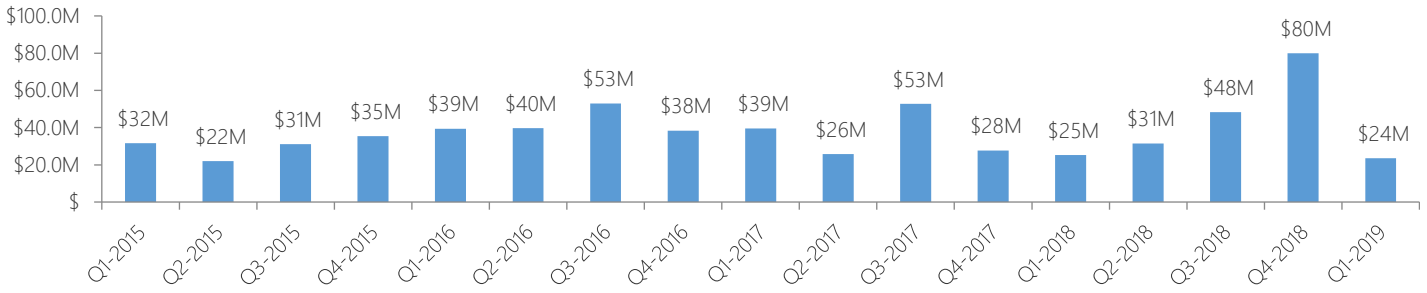


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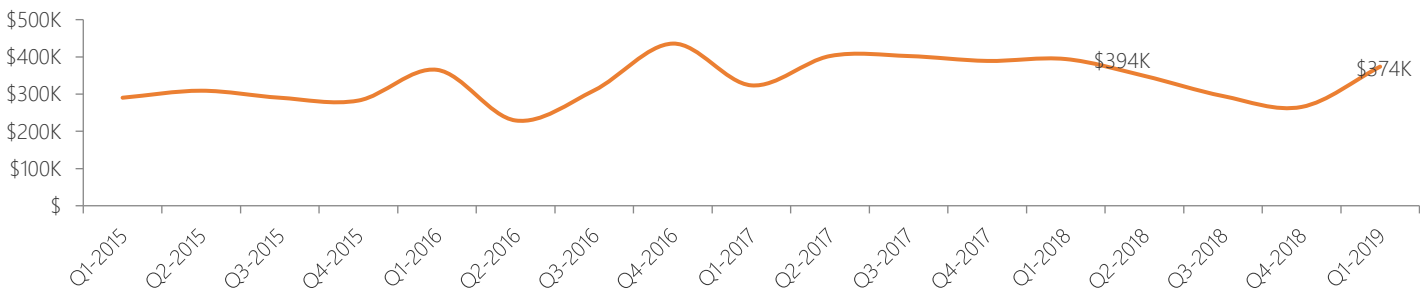
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## MULTIFAMILY STATS

### Sales Volume

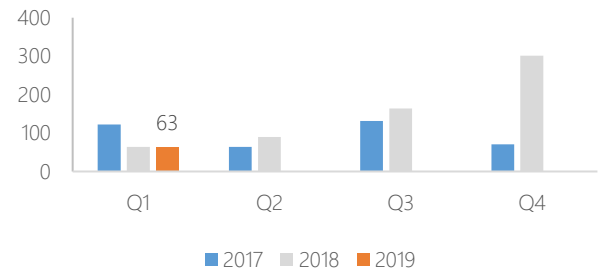


### Average Sale Price per Unit



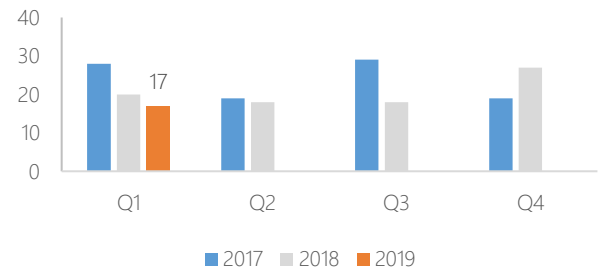
### Number of Units Sold

Quarter	2017	2018	2019
Q1	122	64	63
Q2	64	90	
Q3	131	164	
Q4	71	301	



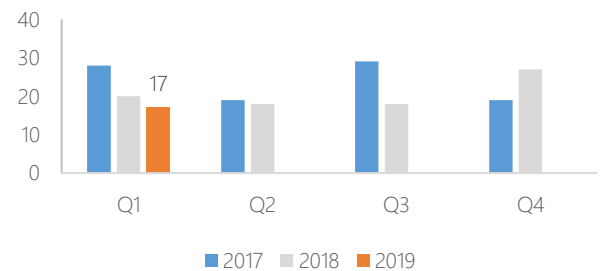
### Number of Buildings Sold

Quarter	2017	2018	2019
Q1	28	20	17
Q2	19	18	
Q3	29	18	
Q4	19	27	

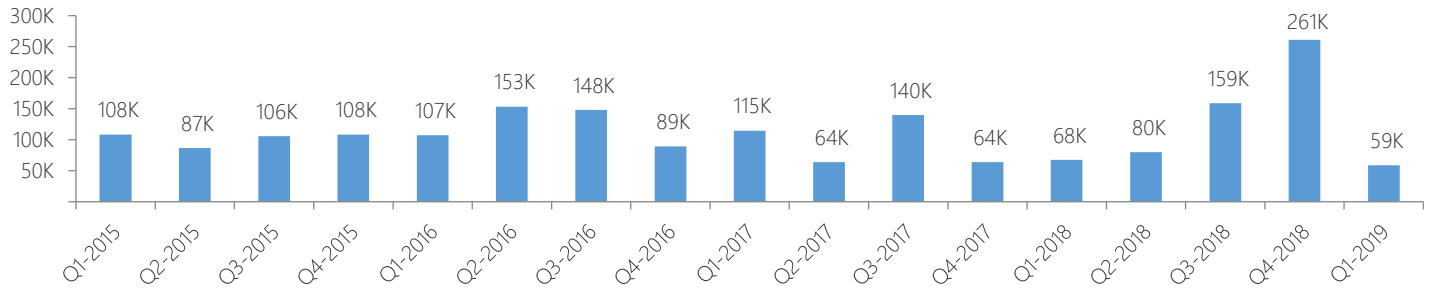


### Number of Transactions

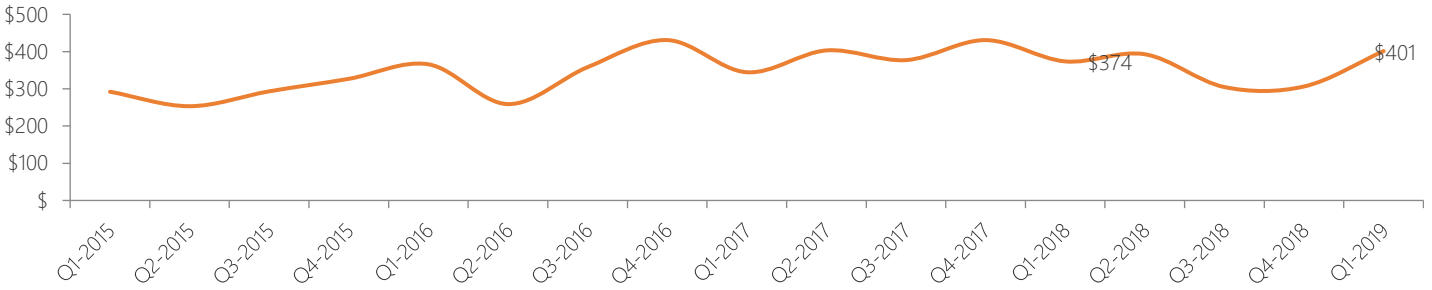
Quarter	2017	2018	2019
Q1	28	20	17
Q2	19	18	
Q3	29	18	
Q4	19	27	



Total Sq. Ft.



Average Sale Price per Square Foot

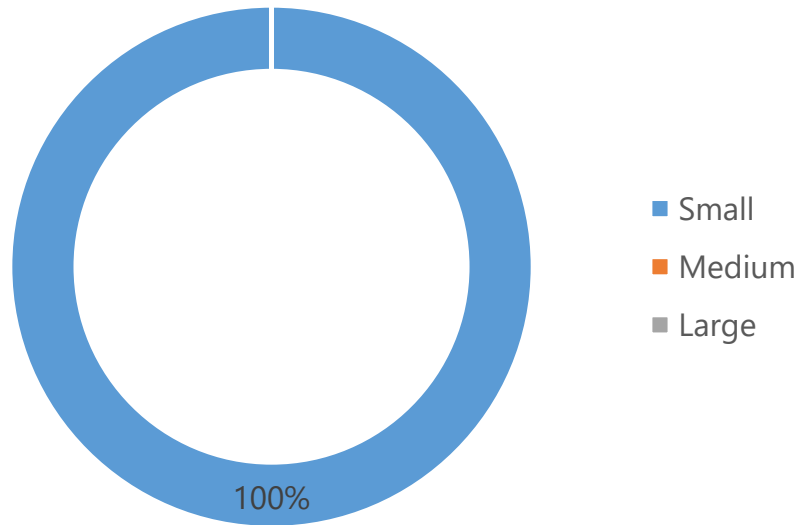


MULTIFAMILY SIZE

Size of Multifamily Properties Sold

Multifamily size	Avg. price/unit	Y-o-Y	Avg. price/sqft	Y-o-Y	Sales volume	Sales	Buildings	Units
Small	\$373,775	-5%	\$401	7%	\$23,547,813	17	17	63
Medium	-	-	-	-	\$0	0	0	0
Large	-	-	-	-	\$0	0	0	0

Small (up to 10 units), Medium (between 10 and 50 units), Large (more than 50 units)



## LIST OF TRANSACTIONS

Address	Sale date	Sale price	Property type	Units	Sqft	Price/sqft	Pkg. deal
5423 15th Ave	20-Feb-19	\$4,600,000	Small multifamily	3	4,857	\$947	No
1151 59th St	15-Mar-19	\$1,800,000	Small multifamily	4	3,200	\$563	No
1637 42nd St	27-Feb-19	\$1,750,000	Small multifamily	3	3,200	\$547	No
1130 55th St	28-Feb-19	\$1,635,000	Small multifamily	3	3,624	\$451	No
2355 65th St	15-Feb-19	\$1,550,000	Small multifamily	4	2,600	\$596	No
1016 57th St	26-Feb-19	\$1,470,000	Small multifamily	6	5,270	\$279	No
923 46th St	14-Mar-19	\$1,365,000	Small multifamily	4	2,680	\$509	No
1869 53rd St	17-Jan-19	\$1,300,000	Small multifamily	3	2,280	\$570	No
6211 13th Ave	13-Mar-19	\$1,280,000	Small multifamily	3	2,856	\$448	No
1147 40th St	18-Mar-19	\$1,200,250	Small multifamily	3	2,280	\$526	No
1332 41st St	20-Mar-19	\$1,100,000	Small multifamily	6	3,600	\$306	No
1112 40th St	11-Mar-19	\$1,000,000	Small multifamily	3	2,580	\$388	No
1649 45th St	18-Feb-19	\$877,500	Small multifamily	3	3,230	\$272	No
1649 45th St	15-Jan-19	\$877,500	Small multifamily	3	3,230	\$272	No
950 57th St	12-Mar-19	\$792,563	Small multifamily	6	5,876	\$135	No
6205 Ninth Ave	19-Feb-19	\$750,000	Small multifamily	3	2,520	\$298	No
1312 45th St	17-Jan-19	\$200,000	Small multifamily	3	4,800	\$42	No



# THE RATNER TEAM



David Ratner

Commercial & Residential  
Brooklyn Expert

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Jessie Torres

NYC Condo, Co-op &  
New Development Expert

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Eiffel DelRosario

Residential Sales &  
Rentals Specialist

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- NYC Condo Sales, Purchases & Rentals
- New Developments & Development Sites
- Commercial Property: Multifamily Buildings, Mixed Use, Office Buildings, Retail & Land
- OFF Market Investment Properties in Brooklyn and Manhattan



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## CLIENT REVIEWS

"I asked David & his Team to find a tenant for my building. Could not have asked for a more professional and effective service." Joseph Fellner

"David, I can't express enough how grateful I am for all your hard work with selling my Cobble Hill Townhouse! You did an amazing job and achieved a record that I didn't even expect, to be honest. From now on any real estate related work is yours. Keep up the good work and I am looking forward working with you again! " David.K

"David & his Team was incredibly professional and responsive throughout our apartment search process. He responded to emails promptly and ensured we felt secure about the lease and apartment. Can't recommend him highly enough. " Grace. G

"It was a pleasure working with Dave & his Team. Very professional, knowledgeable and kept us informed throughout the process. We have used their services before and will do so again in the future. Halina and Jack (Local Landlords)"

"First and foremost, David is a good guy to deal with. More often than not, it's hard to find a realtor who's easy going. David is professional, diligent and a good listener. He also doesn't BS. He tells it like it is when he's creating a strategy for you, yet a smooth-talker with the landlords. The bottom line is, he has your best interests in mind because he knows that a happy client is a repeat client- and that will definitely be the case with me." Spencer Zabiela

"David just recently landed me an amazing place in NYC. I was under a very limited amount of time to find a new home and David was able to find me an awesome new apartment for a great price and in an ideal location for work. The man knows how to operate in times of pressure and I'm proud to call him my friend after going through the moving process with him. The man is honestly among the best of the best in the industry and I'd highly recommend him to anybody who is serious about finding the right home. " Tyler Clinton

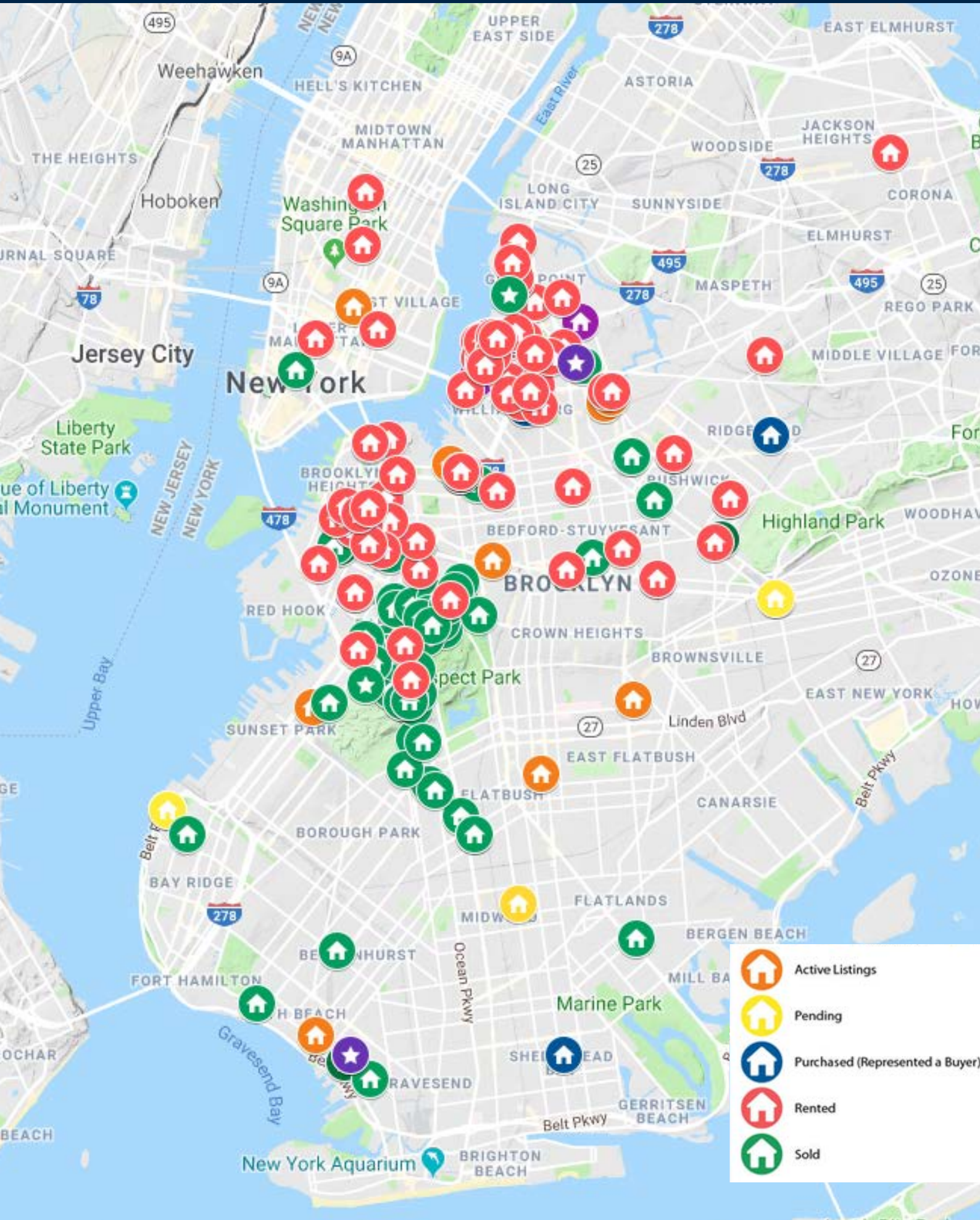
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1031 Qualified Intermediary	Estate Planing	Insurance Agents	Renovation Professionals
Appraisers & Inspectors	Expeditors	Interior Designers	Restoration Specialists
Architects	Exterminators	Ironwork Professionals	Roofers
Artist & Artisans	Fences & Gates Specialists	Kitchen & Bathroom Specialists	Rubbish Removal Companies
Attorneys	Fireplaces	Landscape Design	School Consultants
Bankers	Floor & Carpet Professionals	Landscapers & Gardeners	Spiritual Experts
Cabinets	Furniture	Lawn & Sprinklers Experts	Stair Building & Repair Specialists
Carpenters	Garage & Driveway	Lighting Experts	Stone & Tile Professionals
Chimney & Fireplace Specialists	General Contractors	Locksmith	Structural Engineers
Cleaners	Glass & Shower Doors	Mortgage Professionals	Surveyors
Closet Design	Handymen	Moving & Storage Experts	Title Companies
CO Experts	Home Automation Specialists	Painters & Plasterers	Wealth Managers
Decks & Patios Specialists	Home Security Professionals	Plumbing Contractors	Window Professionals
Demolition Experts	Home Stagers	Property Compliance	Wine Cellars
Door Experts	Hvac Professionals	Property Managers	Zoning & Land Use Experts
Electricians		Renewable Energy Specialists	

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